

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For The Year Ended 31st March 2001

| | <i>Note</i> | 2001 HK\$'000 | 2000 HK\$'000 |
|--|-------------|--------------------------------|------------------|
| Exchange differences arising on translation of accounts of overseas subsidiaries, associated companies and jointly controlled entities | <i>21</i> | (8,363) | 5,293 |
| Revaluation surplus / (deficit) on investment properties | | | |
| Subsidiaries | <i>21</i> | 30,087 | (59,922) |
| Associated companies | <i>21</i> | (9,900) | (12,870) |
| Revaluation surplus / (deficit) on hotel properties | <i>21</i> | 87,412 | (113,027) |
| Revaluation deficit on other properties | <i>21</i> | (5,980) | (12,507) |
| Net gains / (losses) not recognised in the profit and loss account | | 93,256 | (193,033) |
| Loss for the year attributable to shareholders | | (357,654) | (269,802) |
| Release of reserves upon deemed disposal of a subsidiary | | | |
| Hotel properties revaluation reserve | <i>21</i> | (99,926) | – |
| Revenue reserve | <i>21</i> | 3,096 | – |
| Total recognised losses | | (361,228) | (462,835) |