

Consolidated Income Statement

for the year ended 31st March, 2001

	NOTES	2001 HK\$'000	2000 HK\$'000 (Restated)
Turnover	4	48,823	51,615
Cost of sales		<u>(22,696)</u>	<u>(32,790)</u>
Gross profit		26,127	18,825
Other revenue		7,275	13,226
Distribution costs		(5,365)	(1,676)
Administrative expenses		(38,097)	(36,643)
Doubtful debts (written off) recovered		(2,077)	3,232
Other operating losses	5	(30,326)	(21,292)
Amortisation of goodwill	12	(31,657)	(11,050)
Recognition of negative goodwill as income	12	<u>7,829</u>	<u>–</u>
Loss from operations	4,6	(66,291)	(35,378)
Share of results of associates		(29,642)	3,885
Impairment loss recognised in respect of an associate and related goodwill	12	(61,892)	–
Share of result of a jointly controlled entity		(258)	(596)
Finance costs	7	(7)	(3,072)
Gain on disposal of associates		8	–
Gain on disposal of subsidiaries		<u>–</u>	<u>6,516</u>
Loss before taxation		(158,082)	(28,645)
Taxation	9	<u>4,371</u>	<u>903</u>
Loss before minority interests		(162,453)	(29,548)
Minority interests		<u>(6,035)</u>	<u>(5,053)</u>
Net loss for the year	10	<u><u>(156,418)</u></u>	<u><u>(24,495)</u></u>
Dividend		<u>–</u>	<u>–</u>
Loss per share (basic)	11	<u><u>(8.1 cents)</u></u>	<u><u>(1.7 cents)</u></u>