

## Consolidated Cash Flow Statement

for the year ended 31st March, 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
<b>NET CASH (OUTFLOW) INFLOW FROM OPERATING ACTIVITIES</b>	30	<u>(15,861)</u>	<u>22,250</u>
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			
Interest paid		(13,634)	(14,902)
Interest received		3,598	5,394
Dividends received from unlisted investments in securities		1,389	2,315
Dividends received from listed investments in securities		89	72
Dividends received from an associate		–	2,000
		<u>–</u>	<u>2,000</u>
<b>NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>		<u>(8,558)</u>	<u>(5,121)</u>
<b>TAXATION</b>			
Taxation outside Hong Kong paid		(203)	(332)
Hong Kong Profits Tax refunded		–	1,681
		<u>–</u>	<u>1,681</u>
<b>NET CASH (OUTFLOW) INFLOW FROM TAXATION</b>		<u>(203)</u>	<u>1,349</u>
<b>INVESTING ACTIVITIES</b>			
Advances to a jointly controlled entity		(18,519)	–
Expenditure on properties under development		(9,577)	(755)
Acquisition of investments in securities		(6,644)	(21,474)
Repayment from (advances to) associates		2,190	(19,095)
Purchase of property, plant and equipment		(1,950)	(6,487)
Investments in a jointly controlled entity		(53,509)	–
Acquisition of subsidiaries	31	(162)	(29,709)
Repayment from a jointly controlled entity		52,387	–
Decrease (increase) in pledged bank deposits		21,816	(27,710)
Proceeds from disposal of associates		10,005	–
Proceeds from disposal of investments in securities		5,226	17,647
Proceeds from disposal of property, plant and equipment other than leasehold properties		33	134
Purchase of investment properties		–	(734)
Proceeds from disposal of leasehold properties		–	30,872
Disposal of subsidiaries (net of cash and cash equivalents disposed of)	32	–	8,313
		<u>–</u>	<u>8,313</u>
<b>NET CASH INFLOW (OUTFLOW) FROM INVESTING ACTIVITIES</b>		<u>1,296</u>	<u>(48,998)</u>
<b>NET CASH OUTFLOW BEFORE FINANCING</b>		<u>(23,326)</u>	<u>(30,520)</u>

## Consolidated Cash Flow Statement

for the year ended 31st March, 2001

	<i>NOTES</i>	<b>2001</b> HK\$'000	2000 HK\$'000
<b>FINANCING</b>	33		
New borrowings raised		6,696	–
New loans from minority shareholders of a subsidiary		700	12,256
Expenses incurred in connection with issue of shares		(82)	(203)
Repayment of obligation under finance lease		(74)	–
Proceeds from issue of shares		–	47,298
New bills payable and trust receipt loans raised		–	16,829
Repayment of bank loans		–	(56,081)
Repayment of bills payable and trust receipt loans		–	(28,053)
		7,240	(7,954)
<b>NET CASH INFLOW (OUTFLOW) FROM FINANCING</b>			
		(16,086)	(38,474)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>		53,188	91,662
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>		37,102	53,188
<b>ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Bank balances and cash		37,102	53,763
Bills payable and trust receipt loans with less than three months maturity		–	(575)
		37,102	53,188