

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For The Year Ended 31st March 2001

| | <i>Note</i> | 2001 HK\$'000 | 2000 HK\$'000 |
|--|-------------|--------------------------------|------------------|
| Exchange differences arising on translation of accounts of overseas subsidiaries, associated companies and jointly controlled entities | 21 | (4,983) | 3,266 |
| Revaluation surplus / (deficit) on investment properties | | | |
| Subsidiaries | 21 | 16,069 | (32,393) |
| Associated company | 21 | (5,288) | (6,957) |
| Revaluation surplus / (deficit) on hotel properties | 21 | 46,685 | (61,101) |
| Revaluation deficit on other properties | 21 | (3,193) | (6,762) |
| Net gains / (losses) not recognised in the profit and loss account | | 49,290 | (103,947) |
| Loss for the year attributable to shareholders | 21 | (234,203) | (461,213) |
| Release of reserves upon disposal / deemed disposal of subsidiaries | | | |
| Investment properties revaluation reserve | | | |
| Subsidiaries | 21 | (608) | (38,721) |
| Associated company | 21 | (9) | (2,882) |
| Hotel properties revaluation reserve | 21 | (20,912) | (52,649) |
| Other properties revaluation reserve | 21 | (340) | (17,538) |
| Revenue reserve | 21 | 556 | – |
| Capital reserve | 21 | (24,875) | (198,679) |
| Total recognised losses | | (231,101) | (875,629) |
| Premium on acquisition of jointly controlled entities taken directly to reserves | 21 | – | (281,150) |
| Reserve on consolidation | 21 | – | 3,197 |
| | | (231,101) | (1,153,582) |