

PROFORMA COMBINED BALANCE SHEET OF AFFILIATED COMPANIES AS AT 31ST MARCH 2001

The Group had amounts due from and loans to certain affiliated companies in a total sum of HK\$1,139 million (before Group's provisions) and guarantees given to banks for facilities utilised of HK\$371 million totalling HK\$1,510 million as at 31st March 2001 which exceeds 25% of the Group's net assets. A proforma combined balance sheet of certain affiliated companies with major financial assistance from the Group and the Group's attributable interest in these affiliated companies are presented below:

	Proforma combined balance sheet 2001 HK\$'000	Group's attributable interest 2001 HK\$'000
Fixed assets	6,065	2,443
Investment properties	1,000,000	330,000
Investment securities	152,546	76,180
Jointly controlled entities	96,522	21,730
Properties under development	2,178,679	1,082,771
Current assets	45,213	19,908
Current liabilities	(118,768)	(34,881)
Long term bank and other loans	(820,550)	(374,288)
Minority interests	(20,081)	(10,041)
Shareholders' advance	(2,322,794)	(1,139,382)
Net assets / (liabilities)	196,832	(25,560)