

## CONSOLIDATED CASH FLOW STATEMENT

For The Year Ended 31st March 2001

	Note	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	23(a)	63,528	64,579
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		6,778	354
Interest paid		(109,456)	(65,424)
Dividend paid		(467)	–
Interest element on finance lease		(34)	(39)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(103,179)	(65,109)
TAXATION			
Hong Kong profits tax paid		(109)	(475)
INVESTING ACTIVITIES			
Expenditure on hotel property under development		(137,641)	(40,482)
Additions to hotel properties and other fixed assets		(9,678)	(24,098)
Proceeds from disposal of other investments		36,650	–
Purchase of other investment		(86,136)	–
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(196,805)	(64,580)
NET CASH OUTFLOW BEFORE FINANCING		(236,565)	(65,585)
FINANCING			
Decrease in contribution from an intermediate holding company prior to the Reorganisation		(2,571)	(8,470)
Issue of shares		352,776	–
Exercise of warrants		1	–
Share issue expenses		(31,483)	–
Drawdown of long term bank loans		492,865	49,009
Repayment of long term bank loans		(123,688)	(52,071)
(Decrease)/increase in amount due to a fellow subsidiary		(342,451)	78,050
Repayment of finance lease		(73)	(38)
NET CASH INFLOW FROM FINANCING	23(b)	345,376	66,480
INCREASE IN CASH AND CASH EQUIVALENTS		108,811	895
BANK BALANCES AND CASH AT BEGINNING OF YEAR		15,452	14,437
Changes in exchange rates		1,550	120
BANK BALANCES AND CASH AT END OF YEAR		125,813	15,452