

Consolidated Cash Flow Statement

Year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	34(a)	132,480	175,180
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		6,664	5,629
Interest received from jointly-controlled entities		2,169	1,419
Interest received from investments in government bonds		–	1,128
Dividends from unlisted investments		556	675
Distributions received from jointly-controlled entities		16,592	14,328
Interest paid		(16,768)	(14,641)
Interest element on finance lease rental payments		(772)	(1,931)
Dividends paid		(19,695)	(27,654)
Dividends paid to minority shareholders		(993)	(1,479)
Net cash outflow from returns on investments and servicing of finance		(12,247)	(22,526)
TAXATION			
Hong Kong profits tax paid		(2,283)	(1,349)
INVESTING ACTIVITIES			
Purchases of fixed assets		(152,545)	(186,973)
Proceeds from disposal of fixed assets		4,346	12,645
Additions to intangible assets		–	(3,384)
Acquisition of subsidiaries	34(c),(e)	(49,259)	(13,556)
Deemed disposal of a subsidiary	34(d)	(9,707)	–
Additional capital invested in a jointly-controlled entity		(3,533)	–
Repayment of loans from jointly-controlled entities		–	36,705
Repayment of advance from a long term investee company		59	–
Purchase of a long term investment		(500)	(3,023)
Purchases of short term investments		(527)	–
Increase in deposit for a long term investment		(2,427)	–
Increase in time deposits with original maturity of more than three months when acquired		(16,127)	–
Increase in pledged time deposits		(65,894)	(450)
Net cash outflow from investing activities		(296,114)	(158,036)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(178,164)	(6,731)

Consolidated Cash Flow Statement (continued)

Year ended 31 March 2001

	Note	2001 HK\$'000	2000 HK\$'000
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NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(178,164)	(6,731)
FINANCING ACTIVITIES	34(b)		
Proceeds from issue of share capital		–	166,446
Share issue expenses		–	(443)
New bank loans		226,467	57,624
Repayment of bank loans		(105,524)	(95,970)
Capital element of finance lease rental payments		(9,899)	(13,867)
New advance from a jointly-controlled entity		–	5,010
Repayment of advance to a jointly-controlled entity		(2,331)	–
New advances from joint venturers		–	31,514
Repayment of advances to joint venturers		(8,770)	(25,582)
Capital injected by minority shareholders		2,820	22,411
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Net cash inflow from financing activities		102,763	147,143
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INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(75,401)	140,412
Cash and cash equivalents at beginning of year		190,828	50,416
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CASH AND CASH EQUIVALENTS AT END OF YEAR		115,427	190,828
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ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		52,200	47,611
Time deposits with original maturity of less than three months when acquired		99,481	146,312
Less: Pledged time deposits		(36,254)	(3,095)
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		115,427	190,828
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