

CONSOLIDATED BALANCE SHEET

At 31st March, 2001
(Expressed in Hong Kong dollars)

	<i>Note</i>	2001		2000	
		\$'000	\$'000	\$'000	\$'000
NON-CURRENT ASSETS					
Fixed assets	12		358,840		334,586
CURRENT ASSETS					
Inventories	14	80,942		62,389	
Trade debtors, prepayments and deposits	15	102,640		88,590	
Cash and cash equivalents	16	30,380		14,384	
			213,962		165,363
CURRENT LIABILITIES					
Bank loans and overdrafts					
- secured	17	84,854		60,087	
- unsecured	17	40,383		49,185	
Obligations under finance leases	17	5,100		4,268	
Trade creditors and accrued charges	18	78,502		55,083	
Bills payable	19	40,628		25,520	
Taxation	6(b)	1,398		1,912	
Proposed final dividend		3,338		5,563	
Loan from a director	20	—		19,298	
			254,203		220,916
NET CURRENT LIABILITIES			(40,241)		(55,553)
TOTAL ASSETS LESS CURRENT LIABILITIES			318,599		279,033
NON-CURRENT LIABILITIES					
Bank loans					
- secured	17	52,975		25,991	
- unsecured	17	4,167		6,667	
Obligations under finance leases	17	7,973		2,926	
			(65,115)		(35,584)
NET ASSETS			253,484		243,449

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	<i>Note</i>	2001	2000
		<i>\$'000</i>	<i>\$'000</i>
CAPITAL AND RESERVES			
Share capital	22	22,253	22,253
Reserves	23(a)	231,231	221,196
		253,484	243,449

Approved by the Board of Directors on 23rd July, 2001.

So Chau Yim Ping
Chairman and Managing Director

Cheong So Ka Wai, Patsy
Executive Director

The notes on pages 25 to 44 form part of these accounts.