

BALANCE SHEET

At 31st March, 2001
(Expressed in Hong Kong dollars)

| | <i>Note</i> | 2001 | 2000 |
|--|--------------|----------------|---------------|
| | | <i>\$'000</i> | <i>\$'000</i> |
| NON-CURRENT ASSETS | | | |
| Interest in subsidiaries | <i>13</i> | 130,218 | 132,488 |
| CURRENT ASSETS | | | |
| Trade debtors, prepayments and deposits | <i>15</i> | 109 | 109 |
| Cash and cash equivalents | <i>16</i> | 35 | 35 |
| | | 144 | 144 |
| CURRENT LIABILITIES | | | |
| Trade creditors and accrued charges | <i>18</i> | 158 | 208 |
| Proposed final dividend | | 3,338 | 5,563 |
| | | 3,496 | 5,771 |
| NET CURRENT LIABILITIES | | (3,352) | (5,627) |
| NET ASSETS | | 126,866 | 126,861 |
| CAPITAL AND RESERVES | | | |
| Share capital | <i>22</i> | 22,253 | 22,253 |
| Reserves | <i>23(b)</i> | 104,613 | 104,608 |
| | | 126,866 | 126,861 |

Approved by the Board of Directors on 23rd July, 2001.

So Chau Yim Ping
Chairman and Managing Director

Cheong So Ka Wai, Patsy
Executive Director

The notes on pages 25 to 44 form part of these accounts.