

# Consolidated Profit and Loss Account

for the year ended 31 March 2001

	Note	2001 HK\$'000	2000 HK\$'000
<b>Turnover</b>	2 & 3	888,242	921,941
Cost of sales		<u>(446,223)</u>	<u>(396,591)</u>
Gross profit		442,019	525,350
Other revenue	4	58,427	36,990
Other net income	4	4,825	3,354
Distribution and selling expenses		(43,604)	(46,729)
Administrative expenses		(105,494)	(105,844)
Other operating expenses		<u>(57,643)</u>	<u>(48,625)</u>
Profit from operations		298,530	364,496
Finance cost	5	(67,745)	(49,164)
Share of profits less losses of associated companies		<u>(11,358)</u>	<u>3,957</u>
<b>Profit from ordinary activities before taxation</b>	5	219,427	319,289
Taxation	7(a)	<u>(15,567)</u>	<u>(35,304)</u>
<b>Profit from ordinary activities after taxation</b>		203,860	283,985
Minority interests		<u>(3,198)</u>	<u>513</u>
<b>Profit attributable to shareholders</b>	8 & 27	200,662	284,498
Dividends	9 & 27	<u>68,982</u>	<u>96,143</u>
<b>Retained profit for the year</b>		<u><u>131,680</u></u>	<u><u>188,355</u></u>
<b>Earnings per share</b>			
Basic	10	<u><u>9.96 cents</u></u>	<u><u>14.31 cents</u></u>
Diluted	10	<u><u>9.68 cents</u></u>	<u><u>13.90 cents</u></u>
<b>Profit for the year is retained as follows:</b>			
By the Company and its subsidiaries		143,038	184,398
By associated companies		<u>(11,358)</u>	<u>3,957</u>
		<u><u>131,680</u></u>	<u><u>188,355</u></u>

The notes on pages 35 to 67 form part of these accounts.