

Consolidated Balance Sheet

at 31 March 2001

	Note	2001 HK\$'000	2000 HK\$'000
Non-current assets			
Fixed assets	11	646,304	562,577
Intangible assets	13	394	654
Interest in associated companies	14	67,920	34,781
Investments	15(a)	72,640	79,437
Promissory notes	16	59,947	61,069
Advances to PRC distributors	17	—	63,506
Staff loans	18	6,578	—
		<u>853,783</u>	<u>802,024</u>
Current assets			
Current investments	15(b)	2,062	2,390
Inventories	19	250,640	239,676
Trade and other receivables	20	889,311	686,197
Tax recoverable	7(b)	1,122	755
Cash and cash equivalents	21	322,704	300,922
		<u>1,465,839</u>	<u>1,229,940</u>
Current liabilities			
Bank overdrafts and current portion of bank loans	22	223,745	242,989
Trade and other payables	23	120,954	116,526
Current portion of obligations under finance leases and hire purchase contracts	24	11,008	9,686
Taxation	7(b)	25,068	28,565
Proposed final dividend	9	20,513	52,361
		<u>401,288</u>	<u>450,127</u>
Net current assets		<u>1,064,551</u>	<u>779,813</u>
Total assets less current liabilities carried forward		1,918,334	1,581,837

The notes on pages 35 to 67 form part of these accounts.

Consolidated Balance Sheet

at 31 March 2001

	Note	2001 HK\$'000	2000 HK\$'000
Total assets less current liabilities brought forward		1,918,334	1,581,837
Non-current liabilities			
Bank loans	22	455,295	262,242
Obligations under finance leases and hire purchase contracts	24	9,385	10,303
Convertible notes	25	<u>117,000</u>	<u>117,000</u>
		581,680	389,545
Minority interests		<u>11,384</u>	<u>8,355</u>
Net assets		<u><u>1,325,270</u></u>	<u><u>1,183,937</u></u>
Capital and reserves			
Share capital	26	205,127	201,389
Reserves	27	<u>1,120,143</u>	<u>982,548</u>
		<u><u>1,325,270</u></u>	<u><u>1,183,937</u></u>

Approved by the board of directors on 19 July, 2001

Ma Bo Kee)	
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Ma Lit Kin, Cary)	<i>Directors</i>
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The notes on pages 35 to 67 form part of these accounts.