

CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2001

	Note	2001 HK\$'000	2000 HK\$'000
Turnover	2	13,067	24,023
Other revenue	3	678	1,813
Change in inventories of finished goods and work in progress		(4,538)	(1,229)
Raw materials and consumable used and purchases of goods for sales		(1,142)	(9,850)
Change in inventories of properties held for sale		–	(2,540)
Staff costs		(6,892)	(8,441)
Depreciation and amortization		(2,470)	(2,285)
Other operating expenses		(15,150)	(12,946)
Loss from operations		(16,447)	(11,455)
Gain on disposal of subsidiaries	22	2,496	2,200
Finance cost		(254)	(371)
Net loss before taxation	4	(14,205)	(9,626)
Taxation	5	–	–
Net loss attributable to shareholders	7	(14,205)	(9,626)
Loss per share	8	8.2 cents	6.1 cents

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No separate statement of recognised gains and losses is prepared, as the only component of the statement is the net loss attributable to shareholders.

The annexed notes form an integral part of these financial statements.