

DIRECTORS

Mr. Kwong Wai Tim, William, aged 44, joined the Company as the Managing Director in November, 2000. He is in charge of the overall strategic planning and public relation of the Group. He holds a MBA degree from the University of Oregon, U.S.A.. Mr. Kwong has over 15 years experience in banking and corporate finance gained with major international financial institutions including Citicorp, Bankers Trust, Credit Lyonnais Asia Limited and The New China Hong Kong Capital Limited. He was a member of the Council of the Stock Exchange of Hong Kong Limited from 1995 to 1997 and a Director and Chairman of the Finance Committee of Hong Kong Securities Clearing Company Limited from 1996 to 1997. He was an Executive Director of 139 Holdings Limited from August, 1998 to August, 2000 and was a Director of IFTA Pacific Holdings Limited from July, 1999 to March, 2000.

Ms. Yau Shum Tek, Cindy, aged 31, joined the Company as an Executive Director in November, 2000. She is in charge of the overall management and administration of the Group. She graduated from Chong Qing Nursing School (重慶市衛生學校). Ms. Yau has extensive experience in trading of domestic electrical appliances and property development in the PRC. She was the Chairman of Guizhou Gang Tian Real Estate Limited (貴州港天物業有限公司), a company engaged in property development in the Guizhou Province. Ms. Yau wholly owns and controls Red China Holdings Limited which is a substantial shareholder of the Company as disclosed in the section headed "Substantial Shareholders" in the Directors' Report.

Mr. Lai Ming Wai, aged 42, joined the Company as an Independent Non-executive Director in November, 2000 and was appointed as Executive Director in January, 2001. He is in charge of the business development and new projects/investments of the Group. He graduated from The University of Hong Kong with a Bachelor in Social Sciences degree. Mr. Lai was the Vice President of the Bank of America and was involved in developing the bank's business in the PRC. He has over 18 years experience in banking and international finance.

Mr. Terrence Lai, aged 44, joined the Company as an Executive Director in November, 2000. He is in charge of the corporate planning and treasury of the Group. Mr. Lai holds a Bachelor of Administration degree and is a member of the Society of Management Accountants of Ontario, Canada. He has over 20 years' experience in management, finance and corporate development in Hong Kong and Canada.

Mr. Wang Chun Lin, aged 49, joined the Company as an Executive Director in December, 2000. He is in charge of the business development and new projects/investments of the Group. Mr. Wang graduated from Fudan University (復旦大學). He has extensive experience in the trading and production of electronic products, research and development on computer software and marketing in the PRC. He was the Managing Director of Beijing Hwa Meng Enterprises Company (北京華盟實業公司), a property investment and development company in the PRC.

Mr. Zhang Ming Yu, aged 36, joined the Company as an Executive Director in December, 2000. He is in charge of the business development and new projects / investments of the Group. Mr. Zhang graduated from the University of Zhong Nan Cai Jing, Wuhan (武漢中南財經大學). He was the General Manager and Chairman of Chongqing Gang-Tian Hotel Limited (重慶港天酒店有限公司) and the Chairman of Chongqing Ke Ren Enterprises Limited (重慶科潤實業有限公司).

Biographical Details of Directors and Senior Management

Mr. Lam Ping Cheung, aged 49, joined the Company as an Independent Non-executive Director in November, 2000. Mr. Lam holds a Bachelor in Social Science degree from The Chinese University of Hong Kong. He is a solicitor and partner of Messrs. C. L. Chow & Lam. He is also an Independent Non-executive Director of Golden Resources Development International Limited, Kith Holdings Limited, Ngai Lik Industrial Holdings Limited, China United Holdings Limited and Qualipak International Holdings Limited, which are publicly listed companies in Hong Kong.

Mr. Kwong Kai Sing, Benny, aged 42, joined the Company as an Independent Non-executive Director in February 2001. Mr. Kwong holds a Bachelor of Arts degree from Simon Fraser University, Canada. He has years of experience in the banking industry and worked for international banks including BNP and Chase Manhattan Bank. He was executive director and non-executive director of companies listed in Hong Kong, Vancouver and the United Kingdom during the period from 1988 to 1998.

SENIOR MANAGEMENT

Mr. Sue Ka Lok, aged 36, joined the Group in January, 2001 and is the Director of Finance and Secretary of the Company. Mr. Sue graduated from the University of Sydney, Australia with a Bachelor of Economics degree and holds a Master of Science in Finance degree from the City University of Hong Kong. He is a fellow member of the Hong Kong Society of Accountants and qualified as a Certified Practising Accountant of CPA Australia. Prior to joining the Company, Mr. Sue worked for an international accounting firm and listed companies in Hong Kong. He has over 12 years of experience in auditing, accounting, finance and company secretarial work.

Mr. Hung Pun Man, aged 44, joined the Group in 1986 and is now the Assistant General Manager of the Chinese Medicine and Health Products operations in the Asia Region. He oversees the business in the region and assists in the formulation of business strategies.

Ms. Ly Yin Yin, Paulise, aged 41, joined the Group in 2000 and is now the Marketing Manager of the Chinese Medicine and Pharmaceutical Products operations. She also provides consultation assistance relating to pharmaceutical and health-care related matters. She holds a Bachelor in Pharmacy degree from University of Alberta, Canada, and a Master in Business Administration degree from University of Western Ontario, Richard Ivey (Western Business School), Canada.

Mr. Lo Shu Wah, aged 32, is the Senior Retail Manager of the Chinese Medicine operations and responsible for the Hong Kong retail operations. He has 12 years retail experience of which 6 years was with the Group.

Ms. Poon Oi Chu, Louisa, aged 45, has been the General Manager of the Pharmaceutical Products operations since 1998. She is in charge of the general administration and corporate planning of the operations. She graduated from National Taiwan University with a bachelor's degree in pharmacy. She is a registered pharmacist in Hong Kong and Taiwan. She is also a member of Pharmaceutical Society of Hong Kong, Practising Pharmacist Association of Hong Kong and The Society of Hospital Pharmacist of Hong Kong. Prior to joining the operations, she has 17 years' working experience in hospital, community and pharmaceutical manufacturing factory.