

Consolidated Income Statement

For the Year ended 31st March, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Turnover	4	319,808	315,421
Cost of sales	5	<u>(222,849)</u>	<u>(177,481)</u>
Gross profit		96,959	137,940
Other revenue	6	7,505	27,455
Distribution costs		(133,349)	(108,020)
Administrative expenses		(63,742)	(62,362)
Other operating expenses	7	<u>(39,604)</u>	<u>(186,421)</u>
Loss from operations	8	(132,231)	(191,408)
Finance costs	10	(2,936)	(5,845)
Investment income	11	10,851	4,558
Net gain on disposal of interests in subsidiaries, less goodwill released of HK\$1,770,000		53,573	—
Gain on transfer of certain property interests to a jointly controlled entity		10,696	—
Gain on disposal of interest in a jointly controlled entity		10,674	—
Share of results of a jointly controlled entity		<u>(209)</u>	<u>4,994</u>
Loss before taxation		(49,582)	(187,701)
Taxation	12	<u>(47)</u>	<u>(1,635)</u>
Loss before minority interests		(49,629)	(189,336)
Minority interests		<u>(14,156)</u>	<u>(148)</u>
Net loss for the year	13	<u><u>(35,473)</u></u>	<u><u>(189,188)</u></u>
Loss per share			
Basic	14	<u><u>HK\$(0.05)</u></u>	<u><u>HK\$(0.40)</u></u>