

Consolidated Balance Sheet

At 31st March, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Non-current assets			
Investment properties	15	7,680	38,360
Properties under development	16	—	94,804
Property, plant and equipment	17	23,564	25,671
Interest in an associate	19	1,763	32,000
Interest in a jointly controlled entity	20	—	16,057
Investments in securities	21	—	10,961
Club debenture	22	—	744
Notes receivable	23	2,000	—
		<u>35,007</u>	<u>218,597</u>
Current assets			
Properties held for resale	24	49,600	80,000
Inventories	25	57,084	46,401
Trade and other receivables	26	36,005	42,829
Short-term loans	27	4,014	65,367
Deposits made on investments	28	160,258	—
Option right acquired for acquisition of properties under development		—	30,000
Notes receivable	23	53,000	12,100
Investments in securities	21	13,466	29,229
Taxation recoverable		149	1,706
Bank balances and cash		37,306	161,619
		<u>410,882</u>	<u>469,251</u>
Current liabilities			
Trade and other payables	30	43,580	42,819
Provision for guarantees given in connection with a disposed subsidiary		—	42,500
Deposits received from disposal of properties held for resale	31	—	58,261
Obligations under finance leases - due within one year	32	31	86
Bank and other borrowings - due within one year	33	36,765	34,224
		<u>80,376</u>	<u>177,890</u>

Consolidated Balance Sheet

At 31st March, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Net current assets		<u>330,506</u>	<u>291,361</u>
Total assets less current liabilities		<u>365,513</u>	<u>509,958</u>
Non-current liabilities			
Amount due to a jointly controlled entity	35	—	37,449
Convertible notes	36	—	70,000
Deferred taxation	37	102	82
Obligations under finance leases			
- due after one year	32	146	28
Bank and other borrowings - due after one year	33	—	8,531
		<u>248</u>	<u>116,090</u>
Minority interests		<u>31,465</u>	<u>487</u>
		<u>333,800</u>	<u>393,381</u>
Capital and reserves			
Share capital	38	86,559	71,483
Reserves	41	<u>247,241</u>	<u>321,898</u>
		<u>333,800</u>	<u>393,381</u>

The financial statements on pages 20 to 79 were approved by the Board of Directors on 23rd July, 2001 and are signed on its behalf by:

Kwong Wai Tim, William
Managing Director

Yau Shum Tek, Cindy
Executive Director