

Balance Sheet

At 31st March, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Non-current assets			
Property, plant and equipment	17	319	—
Interests in subsidiaries	18	391,172	426,353
		<u>391,491</u>	<u>426,353</u>
Current assets			
Trade and other receivables		291	1,933
Loan to a subsidiary	29	14,339	—
Taxation recoverable		—	894
Bank balances and cash		4,644	136,185
		<u>19,274</u>	<u>139,012</u>
Current liabilities			
Trade and other payables		9,445	16,174
Provision for guarantees given in connection with a disposed subsidiary		—	42,500
Bank and other borrowings	33	4,694	—
		<u>14,139</u>	<u>58,674</u>
Net current assets		<u>5,135</u>	<u>80,338</u>
Total assets less current liabilities		<u>396,626</u>	<u>506,691</u>
Non-current liabilities			
Amounts due to subsidiaries	34	107	21,969
Convertible notes	36	—	70,000
		<u>107</u>	<u>91,969</u>
		<u>396,519</u>	<u>414,722</u>
Capital and reserves			
Share capital	38	86,559	71,483
Reserves	41	309,960	343,239
		<u>396,519</u>	<u>414,722</u>

Kwong Wai Tim, William
Managing Director

Yau Shum Tek, Cindy
Executive Director