

Consolidated Cash Flow Statement

For the Year ended 31st March, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW (OUTFLOW) FROM OPERATING ACTIVITIES	42	<u>40,512</u>	<u>(121,593)</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received, other than from short-term loans		10,775	4,535
Dividend income received		76	23
Interest paid		(3,573)	(9,765)
Dividends paid to minority shareholders		<u>(153)</u>	<u>(26)</u>
NET CASH INFLOW (OUTFLOW) FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<u>7,125</u>	<u>(5,233)</u>
TAXATION			
Hong Kong Profits Tax refunded (paid)		1,518	(8,331)
Overseas tax refunded		<u>12</u>	<u>1,047</u>
NET CASH INFLOW (OUTFLOW) FROM TAXATION		<u>1,530</u>	<u>(7,284)</u>
INVESTING ACTIVITIES			
Deposits made on acquisition of investments		(160,258)	—
Acquisition of notes receivable		(55,000)	—
Acquisition of interest in an associate		(48,674)	—
Purchase of property, plant and equipment		(21,771)	(11,574)
Payment to a third party to settle a dispute in respect of a property project - net		(5,000)	—
Amount advanced to an associate		(2,326)	(19,051)
Proceeds from disposal of subsidiaries (net of cash and cash equivalents disposed of)	43	(4)	(1,573)
Proceeds from disposal of investment properties and properties under development		47,565	116,275
Proceeds from disposal of a jointly controlled entity		37,218	—
Amounts repaid by associates		34,046	—
Amounts repaid from notes receivable		7,951	9,134
Proceeds from disposal of investments securities and club debenture		7,695	—
Proceeds from disposal of property, plant and equipment		2,773	477
Purchase of properties under development		—	(65,931)
Acquisition of additional interest in a subsidiary		—	(3,000)
Amount repaid by a jointly controlled entity		—	90,106
NET CASH (OUTFLOW) INFLOW FROM INVESTING ACTIVITIES		<u>(155,785)</u>	<u>114,863</u>
NET CASH OUTFLOW BEFORE FINANCING		<u>(106,618)</u>	<u>(19,247)</u>

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For the Year ended 31st March, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
FINANCING	45		
Redemption of convertible notes		(70,000)	—
Repayment of borrowings		(37,607)	(220,211)
Repurchase of shares		(539)	—
Proceeds from partial disposal of a subsidiary to minority shareholders		44,050	—
Borrowings raised		35,601	107,742
Issue of shares, net of expenses		21,513	144,506
Issue of convertible notes		—	70,000
Issue of warrants, net of expenses		—	26,754
NET CASH (OUTFLOW) INFLOW FROM FINANCING		<u>(6,982)</u>	<u>128,791</u>
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(113,600)	109,544
CASH AND CASH EQUIVALENTS BROUGHT FORWARD		127,567	17,822
EFFECT OF FOREIGN EXCHANGE RATES CHANGE		<u>(426)</u>	<u>201</u>
CASH AND CASH EQUIVALENTS CARRIED FORWARD	46	<u><u>13,541</u></u>	<u><u>127,567</u></u>