

Consolidated Cash Flow Statement

For the year ended 31st March, 2001

	Note	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
Net cash inflow from operating activities	29(a)	<u>49,680</u>	<u>68,771</u>
Returns on investments and servicing of finance			
Interest received		41,672	59,359
Interest paid		(127,979)	(128,870)
Interest element of finance lease rental payments		(312)	(30)
Dividend paid		(11,080)	(22,160)
Dividend paid to minority shareholders		(11,699)	(4,859)
Dividend received from associated companies		2,240	371
Dividend received from listed investments		171	497
Net cash outflow from returns on investments and servicing of finance		<u>(106,987)</u>	<u>(95,692)</u>
Taxation			
Hong Kong profits tax refunded		—	501
Overseas tax paid		(4,905)	(2,268)
Net taxation paid		<u>(4,905)</u>	<u>(1,767)</u>
Investing activities			
Purchase of fixed assets		(14,830)	(24,690)
Sale of fixed assets		13,783	124
Purchase of associated companies		—	(61,324)
Advances to associated companies		(887)	(9,519)
Repayment from associated companies		1,986	—
Acquisition of an interest in a secured loan	29(d)	—	(152,000)
Purchase of property held for/under development		(95,611)	—
Development expenditure on properties held for/under development		(62,082)	(27,059)
Sale of properties held for/under development		9,346	—
Purchase of additional interest in a listed subsidiary		—	(84,170)
Net proceeds on sale of subsidiaries	29(d)	—	156,985
Purchase of investment securities		—	(9,309)
Sale of investment securities		—	137,837
Increase in bank deposits		(15,234)	—
Net cash outflow from investing activities		<u>(163,529)</u>	<u>(73,125)</u>
Net cash outflow before financing carried forward		<u>(225,741)</u>	<u>(101,813)</u>

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	<i>Note</i>	2001	2000
		HK\$'000	<i>HK\$'000</i>
Net cash outflow before financing brought forward		<u>(225,741)</u>	<u>(101,813)</u>
Financing	29(b)		
Issue of share capital		56,100	—
Share issue expenses		(955)	—
New loans		82,396	56,691
Repayment of loans		(112,834)	(145,055)
Capital element of finance lease payments		(2,239)	(15)
Capital contributions from minority shareholders		37,974	77,559
Purchase of warrants of a listed subsidiary from warrant holders		(1,719)	(10,414)
Advances from minority shareholders		13,565	3,059
Repayment of advances from minority shareholders		(1,200)	(59,079)
Net cash inflow/(outflow) from financing		<u>71,088</u>	<u>(77,254)</u>
Decrease in cash and cash equivalents		(154,653)	(179,067)
Cash and cash equivalents at the beginning of the year		<u>768,212</u>	<u>947,279</u>
Cash and cash equivalents at the end of the year		<u><u>613,559</u></u>	<u><u>768,212</u></u>
Analysis of balances of cash and cash equivalents:			
Bank balances and cash		624,305	761,732
Bank deposits with maturity after three months from dates of placements		(15,234)	—
Other investments		4,488	6,480
		<u><u>613,559</u></u>	<u><u>768,212</u></u>