

3. PROPERTIES HELD FOR SALE

Location	Stage of completion		Expected completion date	Usage	The site and unsold gross floor area	Group's interest
	At date of report	At balance sheet date				
Hong Kong						
Chuang's Heights No. 30 Factory Street, Shaukeiwan, S.A., S.B.R.P. & R.P. of S.I.L. No. 564	Completed	Completed	Completed	Commercial/ Residential	Site area - about 3,110 square feet Unsold gross floor area - about 3,668 square feet	100%
No. 9 Middle Gap Road, R.B.L. No. 437	Completed	Completed	Completed	Residential	Site area - about 16,700 square feet Unsold gross floor area - about 8,350 square feet	100%
The People's Republic of China						
Chuang's New Town, Danshui, Huiyang, Huizhou	Chuang's Garden Phases I, II and III: Completed	Completed	Completed	Residential	Site area - about 176,530 square feet Unsold gross floor area - about 384,536 square feet	63%
Chuang's New City, Shatian, Dongguan	Chuang's Shatian Garden Phases I and II: Completed	Completed	Completed	Residential	Site area - about 145,314 square feet Unsold gross floor area - about 33,800 square feet	63%
Chuang's Metropolis, Shilou, Panyu, Guangzhou	Phase I: Completed	Completed	Completed	Residential/ Commercial	Site area - about 29,278 square feet Unsold gross floor area - about 30,960 square feet	54%

4. PROPERTIES HELD FOR/UNDER DEVELOPMENT

Location	Stage of completion		Expected completion date	Usage	The site and gross floor area	Group's interest
	At date of report	At balance sheet date				
Hong Kong						
Chuang's Lodge Nos. 4, 5 and 6 St. Stephen's Lane, Mid-level, S.G., S.H. & S.I. of I.L. No. 609B	Site formation and foundation works in progress	Demolition works completed	Mid 2003	Residential	Site area - about 5,202 square feet Gross floor area - about 42,936 square feet	100%
The Notting Hill No. 21 Tung Shan Terrace, R.P. of I.L. No. 2933	Superstructure works in progress	Site formation and foundation works in progress	Early 2002	Residential	Site area - about 9,147 square feet Gross floor area - about 21,589 square feet	70%
Chuang's Harbourside Nos. 10, 12, 14, 16 and 18 Wharf Road, North Point, I. L. Nos. 7439, 7440, 7441, 7442 and 7443	Site formation and foundation works in progress	Site formation and foundation works in progress	Early 2003	Commercial/ Residential	Site area - about 4,420 square feet Gross floor area - about 37,337 square feet	100%
The People's Republic of China						
Chuang's New Town, Danshui, Huiyang, Huizhou	Planning stage	Planning stage	—	Comprehensive development area	Site area - about 1,766,000 square feet Gross floor area - about 14,568,000 square feet	63%

Chuang's New Town is a comprehensive new township development having a total site area of approximately 2,153,000 square feet and can be developed for residential, commercial, office, hotel and other non-residential ancillary usage, with a total gross floor area of approximately 15,695,000 square feet.

4. PROPERTIES HELD FOR/UNDER DEVELOPMENT (Continued)

Location	Stage of completion		Expected completion date	Usage	The site and gross floor area	Group's interest
	At date of report	At balance sheet date				
The People's Republic of China						
Chuang's New City, Shatian, Dongguan	Planning stage	Planning stage	—	Comprehensive development area	Site area - about 4,072,000 square feet Gross floor area - about 15,329,000 square feet	63%

Chuang's New City is a comprehensive new township development having a total site area of approximately 4,218,000 square feet and can be developed for industrial, residential, commercial, office, hotel and other ancillary usage, with a total gross floor area of approximately 15,505,000 square feet.

Chuang's Metropolis, Shilou, Panyu, Guangzhou	Planning stage	Planning stage	—	Comprehensive development area	Site area - about 2,835,000 square feet Gross floor area - about 11,051,000 square feet	54%
	Phase II (block 25):					
	Piling works completed	Piling works completed	December 2002	Residential/Commercial	Site area - about 7,856 square feet Gross floor area - about 212,331 square feet	54%

Chuang's Metropolis is a comprehensive new township development having a total site area of approximately 2,872,000 square feet and can be developed for residential, commercial, office, hotel and other ancillary usage, with a total gross floor area of approximately 11,325,000 square feet.

Chengdu Chuang's Centre, Chengdu, Sichuan	Internal decoration works in progress	Superstructure works in progress	Early 2002	Residential/Office/Commercial	Site area - about 68,290 square feet Gross floor area - about 440,000 square feet	32%
---	---------------------------------------	----------------------------------	------------	-------------------------------	--	-----