

## Consolidated Balance Sheet 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	12	462,751	478,265
Properties under development	13	62,215	210,216
Properties held for development	14	1,618,778	1,842,458
Interests in jointly-controlled entities	15	38	(2,068)
Long term investment	16	560	560
Pledged deposits	17	22,272	11,536
		<b>2,166,614</b>	<b>2,540,967</b>
<b>CURRENT ASSETS</b>			
Properties under development for sale	13	282,891	108,966
Completed properties for sale	18	267,773	354,001
Trade receivables	19	147,996	147,010
Prepayments, deposits and other receivables		34,576	60,768
Cash and bank balances		52,879	77,648
		<b>786,115</b>	<b>748,393</b>
<b>CURRENT LIABILITIES</b>			
Due to the ultimate holding company	20	131,771	52,366
Trade payables	21	92,281	52,475
Tax payable		2,364	3,649
Deposits received		4,317	5,611
Other payables and accruals		108,180	96,997
Interest-bearing bank and other borrowings	22	327,215	472,462
		<b>666,128</b>	<b>683,560</b>
<b>NET CURRENT ASSETS</b>		<b>119,987</b>	<b>64,833</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>2,286,601</b>	<b>2,605,800</b>
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank and other borrowings	22	143,443	74,195
Long term payables	23	227,140	178,322
Deferred tax	24	1,989	1,989
		<b>372,572</b>	<b>254,506</b>
<b>MINORITY INTERESTS</b>		<b>4,181</b>	<b>11,007</b>
		<b>1,909,848</b>	<b>2,340,287</b>
<b>CAPITAL AND RESERVES</b>			
Issued capital	25	64,000	64,000
Reserves	26	1,845,848	2,276,287
		<b>1,909,848</b>	<b>2,340,287</b>

Chan Boon Teong  
Director

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Director