PROPERTIES HELD FOR SALE AND INVESTMENT

Property description	Address	Type of development	GFA of the development (sq.m.)	GFA held by the Group at 31 March 2001 (sq.m.)	Interest in the development attributable to the Group	Completion date
THE PRC						
Anshan Greenland IT City Phase I and II	Wangyu Rd. & east of Shenying Rd. District A of Anshan Development Zone of Industries of High and New Technologies Anshan	residential with attached commercial area	183,959	42,478	96%	June 2000 & December 2000
Qingdao Xiang Hai Garden Phase I	Jiangshan Road Qingdao Economic and Technological Development Zone Qingdao	residential with attached commercial area	7,891	1,913	50%	November 1994
Shanghai Golden Bridge Garden	103 Dong Zhu An Bin Road Changning District Shanghai	residential with attached commercial area	65,908	10,748	100%	November 1997
Shenzhen Dragon Court Phase I	Dongmen Central Road and Wenjin Central Road Luohu District Shenzhen	residential/ retail	25,322	1,181	100%	March 2000
Wuhan Wah Zhong Trade Plaza	Liyen Alley Jianghan District Wuhan	commercial	79,985	64,632	100%	December 1996
Xiamen Lu Jiang New City Phase II	Luling Road, Lianhua Road, Xiamen	residential	42,013	11,695	100%	August 2000

PROPERTIES HELD FOR SALE AND INVESTMENT (Continued)

Property description	Address	Type of development	GFA of the development (sq.m.)	GFA held by the Group at 31 March 2001 (sq.m.)	Interest in the development attributable to the Group	Completion date
THE PRC - (Continu	ued)					
Xiamen Xiang Jiang Garden	Junction of Lianhua South Road and Jiahe Road Lianhua District Xiamen	residential/ commercial	99,355	6,050	100%	December 1993
Fuzhou International Mansion (note 1)	Unit 5C, Wusi Road Gulou District Fuzhou	office		307		1990

Note 1: Developed by other PRC independent developer.

PROPERTIES HELD FOR SALE AND INVESTMENT (Continued)

Dronouty		Tuno of	GFA of the	GFA held by the Group at 31 March	Interest in the development attributable	Completion
Property description	Address	Type of development	development (sq.m.)	2001 (sq.m.)	to the Group	Completion date
HONG KONG						
City One Shatin (note 1, 2)	Flat E, 7th Floor, Block 23 3 Tak Wing Street, Shatin Hong Kong	residential		41		1982
City One Shatin (note 1, 2)	Flat C , 4th Floor, Block 8 5 Tak Kei Street Hong Kong	residential		30		1981
Vienna Mansion (note 1, 2)	Flat B, 10th Floor 55 Paterson Street Causeway Bay Hong Kong	residential		109		1958
World-Wide House (note 1, 3)	Room 1402, 14th Floor 19 Des Voeux Road Central Hong Kong	commercial		473		1980
World-Wide House (note 1, 4)	Room 1409, 14th Floor 19 Des Voeux Road Central Hong Kong	commercial		165		1980

- Note 1: The area held by the Group represents saleable area.
- Note 2: Residential property occupied by the Group as staff quarters.
- Note 3: Mainly occupied by the Group as office during the year. Subsequent to the year end date, the property was sold to an independent third party.
- Note 4: Held by the Group as an investment property. Subsequent to the year end date, the property was sold to an independent third party.
- Note 5: All the properties in Hong Kong held by the Group are developed by other independent developers.

PROPERTIES MARKETED AND THE SALES OF WHICH ARE UNDERWRITTEN BY THE GROUP

Property description	Address	Type of development	GFA of the development (sq.m.)	GFA held by the Group at 31 March 2001 (sq.m.)	Interest in the development attributable to the Group	Completion date
Belgravia Court Block 2	999 Pubei Road Xuhui District Shanghai	residential	11,387	406	100%	December 1994
Golden Bridge Mansion	2077 Yanan West Road Changning District Shanghai	residential/ commercial	35,768	7,365	100%	August 1993

PROPERTIES UNDER DEVELOPMENT

Property description	Address	Type of development	Estimated GFA of the development (sq.m.)	Interest in the development attributable to the Group	Expected year of completion (Note 1)
Anshan Greenland IT City Phase III	Wangyu Road and east of Shenying Road, District A of Anshan Development Zone of Industries of High and New Technologies Anshan	residential with attached commercial area	45,830	96%	2002
Fuzhou Roman Garden	156-158 Hualin Road and 1 Hebian Road Gulou District Fuzhou	residential	40,443	100%	2002
Qingdao Xiang Hai Garden, Phase II	Jiangshan Road, Qingdao Economic and Technological Development Zone Qingdao	residential	7,296	50%	(Note 2)
Shanghai Ritz Villa Phase I	Lot 53, Xinqiao, Songjiang District Shanghai	residential	60,172	100%	2002

66

PROPERTIES UNDER DEVELOPMENT (Continued)

Property description	Address	Type of development	Estimated GFA of the development (sq.m.)	Interest in the development attributable to the Group	Expected year of completion (Note 1)
Shenzhen Dragon Court Tower II	Dongmen Central Road and Wenjin Central Road Luohu District Shenzhen	residential/ commercial/ office	29,260	100%	2002
Xiamen Lu Jiang New City, Phases III and IV	Luling Road, Lianhua Road, Xiamen	residential with attached commercial area	75,483	100%	2002

Note 1: For projects to be completed in phases, the year given refers to the estimated year of completion of the first mentioned phase. The estimated year of completion is the best estimation of the Directors based on existing market conditions and assuming no unforeseen circumstances.

LAND USE RIGHTS HELD FOR FUTURE DEVELOPMENT

Property description	Location	Type of expected development	Site area of the whole development (sq.m.)	Estimated GFA of the development (sq.m.)	Interest in the development attributable to the Group
Anshan Greenland IT City, excluding Phase I, II and III north of Wuangyu Road and east of Shenying Road, District A of Anshan Development Zone of Industries of High and New Technologies	Anshan	residential with attached commercial area	115,807	212,871	96%
Xiang Hai Garden, Phases III and IV Jiangshan Road, Qingdao Economic and Technological Development Zone	Qingdao	residential with attached commercial area	13,866	43,721	50%
Ritz Villa Lot 53, Xinqiao, Songjiang District	Shanghai	residential	181,989	134,504	100%

Note 2: The construction of Phase II will only be commenced upon 90% of GFA in Phase I has been sold, as per an agreement reached amongst the joint venture partners of the project. As the sales of Phase I has not yet reached the 90% threshold the construction of Phase II has not been started.

LAND USE RIGHTS HELD FOR FUTURE DEVELOPMENT (Continued)

Property description	Location	Type of expected development	Site area of the whole development (sq.m.)	Estimated GFA of the development (sq.m.)	Interest in the development attributable to the Group
East of Gui Hill, Ximachang Street, Hanyang District	Wuhan	commercial/ residential	16,080	80,400	100%
Hanyang Road, Cuiweiheng Street and Xiqiao Road, Hanyang District	Wuhan	commercial/ residential	40,560	202,800	100%
Junction of Minzu Road and Changdi Street, Jianghan District	Wuhan	commercial/ residential	33,390	166,950	100%
Junction of railway and Wulihandong Road, Wuliyi Village, Hanyang District	Wuhan	commercial/ residential	13,140	65,700	100%
Three lots of land north of Daxing Road, south of Minquan Road and east of Tongyi Street, Jianghan District	Wuhan	commercial/ residential	77,700	388,500	100%
Three lots of land, situated at the junction of Yangtze River and Hanjiang River, Hanyang District	Wuhan	commercial/ residential	238,270	1,191,350	100%
Two lots of land between Hualou Street and Huangpo Street, Jianghan District	Wuhan	commercial/ residential	47,560	237,800	100%
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