



Consolidated Income Statement

For the year ended 31st March, 2001

	NOTES	2001 HK\$	2000 HK\$
Turnover	3	168,866,129	210,455,158
Cost of sales		(109,064,519)	(148,160,086)
Gross profit		59,801,610	62,295,072
Other revenue	4	1,718,508	3,744,981
Selling and distribution costs		(10,613,220)	(11,364,658)
Administrative expenses		(39,103,142)	(34,691,665)
Deficit arising on revaluation of investment properties		(25,240,000)	(6,634,300)
Provision for impairment in value of property, plant and equipment		(3,175,898)	–
Provision for impairment in value of a license		(36,570,000)	–
(Loss) profit from operations	3&5	(53,182,142)	13,349,430
Provision for impairment in value of goodwill		(2,235,587)	–
Finance costs	6	(341,245)	(472,595)
(Loss) profit before taxation		(55,758,974)	12,876,835
Taxation	8	(183,988)	(466,455)
(Loss) profit before minority interests		(55,942,962)	12,410,380
Minority interests		(1,174,226)	(1,814,042)
Net (loss) profit for the year	9	(57,117,188)	10,596,338
Dividend	10	8,480,002	8,480,002
(Loss) earnings per share	11		
Basic		(14.2 cents)	3.0 cents
Diluted		N/A	3.0 cents