



Consolidated Balance Sheet

At 31st March, 2001

	NOTES	2001 HK\$	2000 HK\$
Non-current assets			
Investment properties	12	47,050,000	76,963,175
Property, plant and equipment	13	37,059,339	43,554,887
Licence	14	–	–
Deposits paid	15	8,963,460	–
		93,072,799	120,518,062
Current assets			
Inventories	17	12,324,549	16,814,835
Trade debtors – others	18	25,753,500	34,338,789
Trade debtors – related party	18	–	777,029
Loans receivable	19	2,773,300	1,659,950
Other debtors and prepayments		11,537,377	4,592,675
Other debtors – related party		–	2,290,701
Other investment	20	–	15,100,000
Tax recoverable		179,573	486,411
Bank balances and cash		35,943,581	21,584,811
		88,511,880	97,645,201
Current liabilities			
Trade creditors	21	7,707,521	9,195,129
Bills payable		–	288,348
Other creditors and accrued charges		9,053,460	10,477,875
Taxation		10,710,294	11,318,142
Proposed dividend		8,480,002	8,480,002
Bank borrowings	22	537,404	908,485
		36,488,681	40,667,981



Consolidated Balance Sheet (cont'd)

At 31st March, 2001

	NOTES	2001 HK\$	2000 HK\$
Net current assets		52,023,199	56,977,220
Total assets less current liabilities		145,095,998	177,495,282
Non-current liabilities			
Bank borrowings	22	(1,046,121)	(1,534,042)
Minority interests		(4,128,460)	(3,969,097)
		139,921,417	171,992,143
Capital and reserves			
Share capital	23	42,400,010	35,400,010
Reserves	25	97,521,407	136,592,133
		139,921,417	171,992,143

The financial statements on pages 24 to 66 were approved by the Board of Directors on 27th July, 2001 and are signed on its behalf by:

Chan Oi Ling, Maria Olimpia
DIRECTOR

Lam Yu Ho, Daniel
DIRECTOR