



## Consolidated Cash Flow Statement

For the year ended 31st March, 2001

	<i>NOTES</i>	<b>2001</b> <i>HK\$</i>	2000 <i>HK\$</i>
NET CASH INFLOW FROM OPERATING ACTIVITIES	26	<b>22,306,796</b>	29,230,915
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			
Dividends paid		<b>(8,480,002)</b>	(7,080,001)
Dividends paid to minority shareholders		<b>(956,232)</b>	–
Interest paid		<b>(341,245)</b>	(469,774)
Interest received		<b>1,004,039</b>	1,489,630
Interest on obligations under hire purchase contracts		–	(2,821)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<b>(8,773,440)</b>	(6,062,966)
<b>TAXATION</b>			
Hong Kong Profits Tax paid		<b>(788,188)</b>	(1,067,302)
Hong Kong Profits Tax refunded		<b>321,700</b>	340,821
Overseas tax paid		<b>(18,510)</b>	(17,691)
NET CASH OUTFLOW FROM TAXATION		<b>(484,998)</b>	(744,172)
<b>INVESTING ACTIVITIES</b>			
Deposit paid for acquisition of an interest in a property development project		<b>(6,000,000)</b>	–
Purchase of a licence		<b>(5,070,000)</b>	–
Advance of loans receivable		<b>(4,000,000)</b>	–
Deposit paid for acquisition of a property		<b>(2,963,460)</b>	–
Purchase of property, plant and equipment		<b>(997,392)</b>	(1,979,423)
Acquisition of other investment		<b>(250,000)</b>	(15,100,000)
Proceeds from disposal of other investment		<b>15,550,000</b>	–
Proceeds from disposal of investment properties		<b>3,265,190</b>	–
Repayment of loans receivable		<b>2,386,650</b>	886,650
Proceeds from disposal of property, plant and equipment		<b>516,180</b>	198,958
Acquisition of subsidiaries (net of cash and cash equivalents acquired)	27	–	(5,797,130)
NET CASH INFLOW (OUTFLOW) FROM INVESTING ACTIVITIES		<b>2,437,168</b>	(21,790,945)
NET CASH INFLOW BEFORE FINANCING		<b>15,485,526</b>	632,832



## **Consolidated Cash Flow Statement** *(cont'd)*

For the year ended 31st March, 2001

	<i>NOTES</i>	<b>2001</b> <i>HK\$</i>	2000 <i>HK\$</i>
FINANCING	28		
Repayment of bank loans		<b>(484,604)</b>	(3,087,893)
Expenses incurred in connection with issue of shares for purchase of a licence		<b>(137,458)</b>	–
Decrease in trust receipt loans		–	(2,357,913)
Repayment of obligations under hire purchase contracts		–	(40,794)
Contribution by a minority shareholder		–	777,081
Proceeds from issue of shares		–	60
<b>NET CASH OUTFLOW FROM FINANCING</b>		<b>(622,062)</b>	(4,709,459)
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>14,863,464</b>	(4,076,627)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>		<b>21,164,450</b>	25,241,077
<b>EFFECT OF FOREIGN EXCHANGE RATE CHANGES</b>		<b>(130,296)</b>	–
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	30	<b>35,897,618</b>	21,164,450