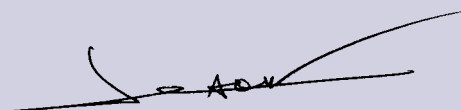


# Balance Sheet

As at 31st March, 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
<b>Non-current assets</b>			
Interests in subsidiaries	12	<u>349,536</u>	<u>199,509</u>
<b>Current assets</b>			
Deposits and prepayments		<u>767</u>	<u>113</u>
Bank balances and cash		<u>35</u>	<u>18</u>
		<u>802</u>	<u>131</u>
<b>Current liabilities</b>			
Other payables and accrued charges		<u>349</u>	<u>2,766</u>
Amounts due to subsidiaries		<u>286</u>	<u>286</u>
		<u>635</u>	<u>3,052</u>
<b>Net current assets (liabilities)</b>		<u>167</u>	<u>(2,921)</u>
		<u>349,703</u>	<u>196,588</u>
<b>Capital and reserves</b>			
Share capital	19	<u>203,676</u>	<u>128,098</u>
Reserves	21	<u>146,027</u>	<u>68,490</u>
		<u>349,703</u>	<u>196,588</u>



**Li Kwok Wai, Frankie**  
DIRECTOR



**Lam Kam Cheung, Kelvin**  
DIRECTOR