

BALANCE SHEET

AT MARCH 31, 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
Non-current Assets			
Interests in subsidiaries	16	<u>57,106</u>	<u>–</u>
Current Assets			
Trade and other receivables		126	16
Bank balances and cash		<u>160</u>	<u>1,090</u>
		<u>286</u>	<u>1,106</u>
Current Liabilities			
Trade and other payables		1,148	935
Amount due to ultimate holding company		<u>1,475</u>	<u>–</u>
		<u>2,623</u>	<u>935</u>
Net Current (Liabilities) Assets			
		<u>(2,337)</u>	<u>171</u>
		<u>54,769</u>	<u>171</u>
Capital and Reserves			
Share capital	22	125,985	69,583
Reserves	24	<u>(73,663)</u>	<u>(71,829)</u>
		52,322	(2,246)
Non-current Liabilities			
Amounts due to subsidiaries	21	<u>2,447</u>	<u>2,417</u>
		<u>54,769</u>	<u>171</u>

CHAN HENG FAI
DIRECTOR

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DIRECTOR