CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the year ended 31st March, 2001 (Expressed in Hong Kong dollars)

	2001 \$'000	2000 \$'000
Surplus on revaluation of shares of		
Hong Kong Exchanges and Clearing Limited	-	3,319
Write-back of revaluation reserve upon disposal of subsidiaries	(3,319)	_
Profit attributable to shareholders	10,805	35,524
Total recognised gains	7,486	38,843

PACIFIC CHALLENGE HOLDINGS LIMITED