

GROUP FINANCIAL SUMMARY

The results, assets and liabilities, and performance data of the Group for the last five financial years were as follows:

Results

| | Year ended March 31 | | | | |
|-------------------------------------|---------------------|---------------|---------------|---------------|---------------|
| | 2001 HK\$m | 2000 HK\$m | 1999 HK\$m | 1998 HK\$m | 1997 HK\$m |
| Turnover | 2,884.5 | 2,631.2 | 1,790.6 | 1,696.3 | 1,148.2 |
| Profit from operations | 222.4 | 275.1 | 259.8 | 244.6 | 96.3 |
| Finance costs | (4.3) | (4.0) | (4.1) | (10.0) | (17.4) |
| Other non-operating income | 2.6 | 211.1 | 69.4 | - | 64.5 |
| Other non-operating expenses | - | - | (6.5) | - | - |
| Share of results of associates | 8.5 | 9.3 | 5.9 | 6.0 | 7.4 |
| Profit before taxation | 229.2 | 491.5 | 324.5 | 240.6 | 150.8 |
| Taxation | (27.6) | (58.0) | (29.9) | (32.0) | (8.3) |
| Profit after taxation | 201.6 | 433.5 | 294.6 | 208.6 | 142.5 |
| Minority interests | (68.8) | (80.9) | (48.5) | (27.8) | (3.9) |
| Profit attributable to shareholders | 132.8 | 352.6 | 246.1 | 180.8 | 138.6 |
| Dividends | 92.9 | 138.6 | 119.4 | 83.0 | 43.4 |

Assets and liabilities

| | At March 31 | | | | |
|---|---------------|---------------|---------------|---------------|---------------|
| | 2001 HK\$m | 2000 HK\$m | 1999 HK\$m | 1998 HK\$m | 1997 HK\$m |
| Investment properties | 6.6 | - | - | - | - |
| Property, plant and equipment | 377.1 | 292.2 | 260.2 | 241.7 | 211.0 |
| Interest in associates | 53.0 | 45.7 | 30.6 | 23.3 | 17.8 |
| Other investments | - | - | - | - | 0.4 |
| Other assets | 32.6 | 26.2 | 26.8 | 20.1 | 26.8 |
| Current assets | 1,260.6 | 1,464.4 | 889.2 | 587.4 | 564.2 |
| Current liabilities | (435.3) | (664.5) | (383.2) | (296.8) | (372.9) |
| Employment of capital | 1,294.6 | 1,164.0 | 823.6 | 575.7 | 447.3 |
| Minority interests | (282.6) | (250.2) | (130.2) | (66.9) | (52.9) |
| Bank borrowings due after one year | - | - | - | - | (8.8) |
| Obligations under finance leases due after one year | (0.1) | (0.6) | (0.2) | (1.0) | (5.0) |
| Deferred taxation | (7.5) | (9.8) | (5.3) | (3.2) | (3.2) |
| Shareholders' funds | 1,004.4 | 903.4 | 687.9 | 504.6 | 377.4 |

Performance data

| | | | | | |
|--|--------------|-------|-------|-------|-------|
| Recurring profit attributable to shareholders (HK\$m) | 130.2 | 141.5 | 183.2 | 180.8 | 74.1 |
| Earnings per share – basic (HK cents) | 6.6 | 18.0 | 13.2* | 11.1* | 9.4* |
| Dividends per share (HK cents) | 4.5 | 7.0 | 5.7* | 4.9* | 2.7* |
| Dividend cover (times) | 1.4 | 2.5 | 2.1 | 2.2 | 3.2 |
| Average return on shareholders' funds (%) | 13.9 | 44.3 | 41.3 | 41.0 | 44.5 |
| Net gearing (%) | Nil | Nil | Nil | Nil | 14.9 |
| Net assets per share (HK cents) | 48.6 | 45.8 | 35.3* | 29.9* | 24.1* |

* Include the adjustment for the three-for-four bonus issue of shares made by the Company in August 1999 for comparative purpose

