

CONSOLIDATED INCOME STATEMENT

For the year ended March 31, 2001

	Notes	2001 HK\$'m	2000 HK\$'m
Turnover		2,884.5	2,631.2
Cost of sales		(2,077.0)	(1,873.4)
Gross profit		807.5	757.8
Other revenue	3	61.6	31.2
Selling expenses		(254.6)	(216.9)
Administrative expenses		(290.7)	(226.5)
Research and development expenses		(101.4)	(70.5)
Profit from operations	4	222.4	275.1
Finance costs	6	(4.3)	(4.0)
Other non-operating income	7	2.6	211.1
Share of results of an associate		8.5	9.3
Profit before taxation		229.2	491.5
Taxation	8	(27.6)	(58.0)
Profit after taxation		201.6	433.5
Minority interests		(68.8)	(80.9)
Profit attributable to shareholders	9	132.8	352.6
Dividends	10	(92.9)	(138.6)
Earnings per share	11		
– basic (HK cents)		6.6	18.0
– diluted (HK cents)		6.5	17.6

The accompanying notes on pages 43 to 77 form an integral part of these financial statements.

Auditors' report is set out on page 36.