

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the year ended March 31, 2001

	2001 HK\$'m	2000 HK\$'m
Exchange differences arising on translation of overseas operations	(2.3)	(0.7)
Write down of leasehold land and buildings against asset revaluation reserve	(5.2)	-
Net losses not recognised in the income statement	(7.5)	(0.7)
Net profit for the year	132.8	352.6
Total recognised gains and losses	125.3	351.9
Elimination against reserves of goodwill arising on acquisition of additional interest in a subsidiary	-	(6.6)
Share of capital reserve of an associate	-	(0.5)
	125.3	344.8

The accompanying notes on pages 43 to 77 form an integral part of these financial statements.

Auditors' report is set out on page 36.