

CONSOLIDATED CASH FLOW STATEMENT

For the year ended March 31, 2001

	<i>Note</i>	2001 HK\$'m	2000 HK\$'m
Net cash inflow from operating activities	27	232.9	122.5
Returns on investments and servicing of finance			
Dividends paid by			
– the Company		(73.1)	(123.6)
– subsidiaries to minority shareholders		(45.7)	(31.0)
Interest paid		(4.3)	(4.0)
Interest received		24.3	16.6
Dividend received from an associate		0.7	4.5
Net cash outflow from returns on investments and servicing of finance		(98.1)	(137.5)
Taxation			
Hong Kong Profits Tax paid		(38.8)	(40.9)
Overseas tax paid		(2.5)	(5.5)
Cash outflow from taxation		(41.3)	(46.4)
Investing activities			
Acquisition of property, plant and equipment		(174.8)	(76.7)
Development costs incurred		(35.1)	(22.2)
Increase in bank deposits		(32.0)	–
Proceeds from disposal of property, plant and equipment		4.6	1.2
Decrease in pledged bank deposit		1.6	–
Acquisition of additional interest in a subsidiary		–	(14.2)
Proceeds from disposal of interest in a subsidiary, net of expenses		–	139.0
Proceeds from disposal of interest in an associate, net of expenses upon the separate listing of that associate		–	9.1
Net cash (outflow) inflow from investing activities		(235.7)	36.2
Net cash outflow before financing		(142.2)	(25.2)

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For the year ended March 31, 2001

	<i>Notes</i>	2001 HK\$'m	2000 HK\$'m
Financing	<i>29</i>		
New bills payable and import loans raised		377.5	401.8
New bank loans raised		95.3	–
Capital contributed from minority shareholders of subsidiaries		11.3	157.3
Issue of shares as a result of the exercise of share options		1.7	5.4
Repayment of bills payable and import loans		(388.1)	(369.8)
Repayment of bank loans		(101.9)	(5.0)
Repayment of obligations under finance leases		(0.8)	(1.0)
Net cash (outflow) inflow from financing		(5.0)	188.7
(Decrease) increase in cash and cash equivalents		(147.2)	163.5
Cash and cash equivalents at beginning of the year		560.3	398.5
Effect of foreign exchange rate changes		(3.2)	(1.7)
Cash and cash equivalents at end of the year	<i>30</i>	409.9	560.3

The accompanying notes on pages 43 to 77 form an integral part of these financial statements.

Auditors' report is set out on page 36.