

Consolidated Balance Sheet 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	<u>3,452</u>	<u>1,108</u>
CURRENT ASSETS			
Inventories	15	7,370	3,799
Trade and bills receivables	16	123,718	78,101
Prepayments, deposits and other receivables		10,941	9,996
Pledged time deposits	17	11,252	–
Cash and cash equivalents	18	6,486	20,271
		<u>159,767</u>	<u>112,167</u>
CURRENT LIABILITIES			
Trade payables	19	44,411	26,732
Tax payable		16,553	12,423
Other payables and accruals		6,916	5,229
Interest-bearing bank borrowings	20	39,285	13,540
Finance lease payables	21	224	–
Due to directors	22	–	24,939
		<u>107,389</u>	<u>82,863</u>
NET CURRENT ASSETS		<u>52,378</u>	<u>29,304</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		55,830	30,412
NON-CURRENT LIABILITIES			
Finance lease payables	21	537	–
Deferred tax	23	246	–
		<u>783</u>	<u>–</u>
		<u>55,047</u>	<u>30,412</u>
CAPITAL AND RESERVES			
Issued capital	24	200	200
Reserves	26	54,847	30,212
		<u>55,047</u>	<u>30,412</u>

Kwok Tat Kwong
Director

Liau Leong Pin
Director