

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March 2001

	Note	2001 HK\$'000	2000 HK\$'000
Net cash inflow from operating activities	23(a)	19,238	21,693
Returns on investments and servicing of finance			
Dividend received		—	750
Interest received		4,512	6,209
Interest paid		(3,974)	(3,502)
Interest element of finance lease payments		(29)	(5)
Net cash inflow from returns on investments and servicing of finance		509	3,452
Taxation			
Hong Kong profits tax refunded		407	1,001
Investing activities			
Purchase of fixed assets		(56,198)	(53,698)
Sale of fixed assets		10	—
Purchase of investment securities		(183)	(1,943)
Additions to films rights and films in progress		(27,420)	(28,948)
Release of pledged bank deposit		14,000	—
Purchase of an associated company		—	(35)
Purchase of additional equity interest in an associated company		(2,000)	(12,000)
Deposit for acquisition of additional interest in an associated company		—	(8,000)
Proceeds from liquidation of an associated company		—	12
Increase in net advances to associated companies		(7,442)	(36,028)
(Advance to)/repayment from a jointly controlled entity		(31)	1,635
Repayment from/(advances to) investee companies		2,021	(121)
Net cash outflow from investing activities		(77,243)	(139,126)
Net cash outflow before financing		(57,089)	(112,980)
Financing	23(b)		
Issue of shares — net proceeds		—	139,390
Expenses incurred in connection with the capitalisation issue		(33)	—
Bank loans raised		12,473	12,189
Repayment of capital element of finance leases		(353)	(1,322)
Net cash inflow from financing		12,087	150,257
(Decrease)/increase in cash and cash equivalents		(45,002)	37,277
Cash and cash equivalents at 1st April		23,770	(13,507)
Cash and cash equivalents at 31st March		<u>(21,232)</u>	<u>23,770</u>
Analysis of cash and cash equivalents			
Bank balances and cash		1,544	39,389
Bank overdrafts		(13,776)	(8,899)
Bank loans		(9,000)	(6,720)
		<u>(21,232)</u>	<u>23,770</u>