

## Consolidated Income Statement

For the year ended 31st March, 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
Group turnover and share of turnover of jointly controlled entities		3,469,393	3,114,049
Less: Share of turnover of jointly controlled entities		940,372	458,098
Group turnover	3	2,529,021	2,655,951
Cost of sales		(2,317,563)	(2,402,364)
Gross profit		211,458	253,587
Other revenue	4	18,989	27,444
Distribution costs		(7,835)	(15,328)
Administrative expenses		(228,831)	(209,406)
Share of profits less losses of jointly controlled entities		77,774	22,069
Impairment loss arising on property, plant and equipment		–	(20,991)
Provision for piling incident	5	–	(60,000)
Profit (loss) from operations	6	71,555	(2,625)
Finance costs	7	(56,388)	(72,902)
Share of profit of subsidiary not consolidated		7	–
Share of profits less losses of associates		186,246	287,481
Profit before taxation		201,420	211,954
Taxation	10	(17,139)	(27,176)
Profit before minority interests		184,281	184,778
Minority interests		(8,113)	(24,390)
Profit for the year	11	176,168	160,388
Dividend	12	–	(26,980)
Profit for the year, retained		176,168	133,408
Earnings per share	13		
– Basic		23.67¢	23.83¢
– Diluted		23.04¢	22.89¢