

Consolidated Balance Sheet

At 31st March, 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
Non-current assets			
Property, plant and equipment	14	146,496	177,234
Subsidiary not consolidated	16	(353)	–
Interests in associates	17	1,905,319	1,775,376
Interests in joint ventures	18	144,303	65,900
Investments in securities	19	800	800
Loans receivable	20	51,125	48,690
		2,247,690	2,068,000
Current assets			
Properties under development held for sale	21	–	731,897
Inventories	22	81,087	45,306
Amount due from customers for contract work	23	189,185	390,479
Debtors, deposits and prepayments	24	562,180	817,532
Amounts due from associates		5,361	5,123
Amounts due from jointly controlled entities		53,859	7,625
Dividend receivable from an associate		–	56,159
Tax recoverable		2,209	4,386
Loans receivable	20	6,180	5,678
Bank deposits pledged	43	35,752	35,121
Bank balances and cash		116,257	130,253
		1,052,070	2,229,559
Current liabilities			
Amount due to customers for contract work	23	207,917	456,569
Creditors and accrued charges	25	733,923	960,932
Amounts due to jointly controlled entities		50,330	36,565
Amounts due to associates		11,330	806
Amounts due to minority shareholders		3,059	3,059
Taxation		15,633	36,484
Bank loans – due within one year	26	64,463	173,358
Other borrowings – due within one year	27	63,318	237,016
Trust receipt loans, unsecured		52,782	51,112
Bank overdrafts, unsecured		9,730	43,261
		1,212,485	1,999,162
Net current (liabilities) assets		(160,415)	230,397
Total assets less current liabilities		2,087,275	2,298,397

Consolidated Balance Sheet

At 31st March, 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
Minority interests		<u>42,690</u>	<u>33,613</u>
Non-current liabilities			
Bank loans – due after one year	26	–	40,000
Other borrowings – due after one year	27	1,873	640,702
Redeemable exchangeable bond	28	180,000	–
Loans from minority shareholders	30	928	928
Amounts due to associates	31	30,913	52,056
Amounts due to jointly controlled entities	32	35,948	27,461
		<u>249,662</u>	<u>761,147</u>
		<u>1,794,923</u>	<u>1,503,637</u>
Capital and reserves			
Share capital	34	77,399	65,475
Reserves	37	1,717,524	1,438,162
		<u>1,794,923</u>	<u>1,503,637</u>

The financial statements on pages 26 to 79 were approved by the Board of Directors on 20th July, 2001 and are signed on its behalf by:

Zen Wei Pao, William
CHAIRMAN

Zen Wei Peu, Derek
VICE CHAIRMAN