

Consolidated Cash Flow Statement

For the year ended 31st March, 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
Net cash outflow from operating activities	38	(88,710)	(399,419)
Returns on investments and servicing of finance			
Dividends received from an associate		104,242	104,908
Interest received		8,980	6,187
Interest paid		(73,830)	(26,167)
Dividends paid		–	(67,556)
Finance cost on convertible redeemable preference shares issued by a subsidiary paid		(10,900)	(15,507)
Finance leases charges paid		(1,155)	(867)
Finance cost on redeemable exchangeable bond paid		(7,777)	–
Dividends paid to minority shareholders of a subsidiary		–	(6,700)
Net cash inflow (outflow) from returns on investments and servicing of finance		19,560	(5,702)
Taxation			
Hong Kong Profits Tax paid		(18,599)	(8,240)
Hong Kong Profits Tax refunded		6,333	–
Tax arising in other jurisdictions paid		(1,414)	(2,211)
Tax paid		(13,680)	(10,451)
Investing activities			
Repayment from (advances to) jointly controlled entities		39,528	(1,145)
Proceeds on disposal of an associate		16,786	22,342
Repayment from (advances to) associates		17,122	(30,240)
Proceeds from disposal of property, plant and equipment		9,778	4,991
Purchase of property, plant and equipment		(21,617)	(45,676)
Increase in investment in associates		(6,845)	(176)
Increase in bank deposits to secure banking facilities		(631)	(35,121)
Consideration paid on acquisition of additional interest in a subsidiary in prior year		(117,000)	–
Repayment from a subsidiary not consolidated		11,638	–
Acquisition of additional interest in a subsidiary		(428)	–
Net cash outflow arising on deconsolidation of subsidiaries	39	(228)	–
Capital contribution to a jointly controlled entity		–	(9,560)
Purchase of unlisted investment securities		–	(230)
Proceeds from disposal of listed other investments		–	25,001
Net cash inflow on acquisition of subsidiaries	40	–	10,072
Net cash outflow from investing activities		(51,897)	(59,742)
Net cash outflow before financing		(134,727)	(475,314)

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	NOTES	2001 HK\$'000	2000 HK\$'000
Financing	41		
Other borrowings raised		216,947	613,470
Issue of redeemable exchangeable bond		180,000	–
Issue of shares		89,600	742
New bank loans raised		33,485	129,858
Advances from jointly controlled entities		22,252	15,448
Advance from trust receipt loans, net		1,670	35,976
Contribution from minority shareholders of a subsidiary		930	–
Repayment of other borrowings		(191,387)	(46,265)
Repayment of bank loans		(182,500)	(262,426)
Repayment to associates		(10,619)	(20,024)
Repurchases of shares		(6,259)	(26,504)
Repayment of advance from minority shareholders		–	(3,572)
Net cash inflow from financing		<u>154,119</u>	<u>436,703</u>
Increase (decrease) in cash and cash equivalents		<u>19,392</u>	<u>(38,611)</u>
Cash and cash equivalents at the beginning of the year		<u>86,992</u>	<u>125,603</u>
Effect of foreign exchange rate changes		<u>143</u>	<u>–</u>
Cash and cash equivalents at the end of the year		<u><u>106,527</u></u>	<u><u>86,992</u></u>
Analysis of the balances of cash and cash equivalents			
Bank balances and cash		116,257	130,253
Bank overdrafts		(9,730)	(43,261)
		<u><u>106,527</u></u>	<u><u>86,992</u></u>