

**ERNST & YOUNG**

安永會計師事務所

致佑威國際控股有限公司**全體股東***(於百慕達註冊成立之有限公司)*

本核數師已完成審核刊於第28至第88頁之財務報告，該等報表乃按照香港普遍採納之會計原則編製。

董事及核數師各自之責任

貴公司董事有責任編製真實兼公平之財務報告。在編製該等真實兼公平之財務報告時，董事必須選擇及採用適當之會計政策，並且貫徹應用該等會計政策。本核數師之責任是根據審核之結果，對該等財務報告作出獨立意見，並向 貴公司報告。

意見之基礎

本核數師已按照香港會計師公會頒佈之核數準則進行審核工作。審核範圍包括以抽查方式查核與財務報告所載數額及披露事項有關之憑證，亦包括評審董事於編製財務報告時所作之重大估計和判斷，所採用之會計政策是否適合 貴公司及 貴集團之具體情況，以及有否貫徹應用並足夠披露該等會計政策。

本核數師在策劃和進行審核工作時，均以取得所有本核數師認為必需之資料及解釋為目標，以便獲得充分憑證，就該等財務報告是否存有重大錯誤陳述，作出合理之確定。在作出意見時，本核數師亦已評估該等財務報告所載之資料在整體上是否足夠。本核數師相信我們之審核工作已為下列意見提供合理之基礎。

TO THE MEMBERS**U-RIGHT INTERNATIONAL HOLDINGS LIMITED***(Incorporated in Bermuda with limited liability)*

We have audited the financial statements on pages 28 to 88 which have been prepared in accordance with accounting principles generally accepted in Hong Kong.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The Company's directors are responsible for the preparation of financial statements which give a true and fair view. In preparing financial statements which give a true and fair view it is fundamental that appropriate accounting policies are selected and applied consistently. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Statements of Auditing Standards issued by the Hong Kong Society of Accountants. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's and the Group's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements. We believe that our audit provides a reasonable basis for our opinion.

**意見**

本核數師認為，上述之財務報告足以真實公平地反映 貴公司與 貴集團於二零零一年三月三十一日結算時之財政狀況及 貴集團截至該日止年度之溢利及現金流量，並按照香港公司條例之披露規定妥為編製。

OPINION

In our opinion the financial statements give a true and fair view of the state of affairs of the Company and of the Group as at 31 March 2001 and of the profit and cash flows of the Group for the year then ended and have been properly prepared in accordance with the disclosure requirements of the Hong Kong Companies Ordinance.

安永會計師事務所

執業會計師

香港，二零零一年七月二十四日

ERNST & YOUNG

Certified Public Accountants

Hong Kong, 24 July 2001