

C CONSOLIDATED INCOME STATEMENT

For the year ended 31 March, 2001

	<i>Notes</i>	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
Turnover	4	185,955	303,606
Cost of services		(189,512)	(287,756)
Gross (loss) profit		(3,557)	15,850
Interest income		504	1,392
Gain on disposal of listed investments		1,989	—
Other revenue		6,508	9,649
Administrative expenses		(67,143)	(75,898)
(Loss) gain on disposal of subsidiaries		(5,873)	10,360
Deficit arising on revaluation of tug boats, barges and vessels		(5,788)	—
Loss on disposal of vessels and containers		(6,365)	—
Provision for bad and doubtful debts		(21,603)	(11,090)
Loss from operations	4 & 5	(101,328)	(49,737)
Finance costs	6	(5,868)	(6,765)
Loss on disposal/dissolution of associates		(1,337)	—
Provision for loan receivables		—	(21,102)
Share of (losses) profits of associates		(345)	163
Loss before taxation		(108,878)	(77,441)
Taxation	9	(712)	437
Net loss for the year	10	(109,590)	(77,004)
Loss per share - Basic	11	(7.1 cents)	(11.2 cents)