

CONSOLIDATED BALANCE SHEET

At 31 March, 2001

	<i>Notes</i>	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
Non-current assets			
Investment properties	12	13,518	14,693
Property, plant and equipment	13	144,539	260,771
Interests in associates	15	34,855	4,822
Deposit made on acquisition of a subsidiary		—	34,800
		<u>192,912</u>	<u>315,086</u>
Current assets			
Trade and other receivables	16	8,514	49,726
Amounts due from former directors		—	250
Taxation recoverable		—	196
Pledged bank deposits		684	7,446
Bank balances and cash		2,976	5,833
		<u>12,174</u>	<u>63,451</u>
Current liabilities			
Trade and other payables	17	15,944	67,672
Trade payables to associates		15	2,353
Taxation payable		3,207	4,226
Borrowings due within one year	18	13,025	21,911
Secured short-term bank loans		—	4,323
Other short-term loans		5,000	9,527
Bank overdrafts - secured		1,163	11,525
		<u>38,354</u>	<u>121,537</u>
Net current liabilities		<u>(26,180)</u>	<u>(58,086)</u>
Total assets less current liabilities		<u>166,732</u>	<u>257,000</u>
Non-current liabilities			
Borrowings due after one year	18	13,675	24,922
Deferred taxation	19	256	917
		<u>13,931</u>	<u>25,839</u>
Net assets		<u>152,801</u>	<u>231,161</u>
Capital and reserves			
Share capital	20	176,821	117,392
Reserves	23	(24,020)	113,769
Shareholders' funds		<u>152,801</u>	<u>231,161</u>

The financial statements on pages 20 to 59 were approved by the Board of Directors on 27 July, 2001 and are signed on its behalf by:

LAM TAK SHING
DIRECTOR

CHAN WING MING, WILLIAM
DIRECTOR