ONSOLIDATED CASH FLOW STATEMENT

For the Year ended 31 March, 2001

Net cash outflow from operating activities24(43,175)(21,251)Returns on investments and servicing of finance Interest paid Interest received(5,868)(6,765)Net cash outflow from returns on investments and servicing of finance(5,364)(5,373)Taxation Hong Kong Profits Tax paid Hong Kong Profits Tax refunded(1,129)(2,129)Hong Kong Profits Tax refunded365 (16)(559)Net cash outflow from taxation(780)(2,688)Investing activities Purchase of investment properties-(14,693)Purchase of subsidiaries (net of cash and cash equivalents disposal of property, plant and equipment23,1765,743Purchase of associates-(505)-Purchase of associates-(505)-Purchase of associates-(505)-Purchase of associates-(505)-Purchase of associates-(505)-Purchase of associates(55)-(505)Purchase of associates(55)-(506)Repayment from associates(55)-(506)Repayment of loan receivables-(34,800)2,575Purchase of listed investments(0,270)Advances made to former directors(39,90)(25,868)(70,450)Net cash inflow (outflow) from investing activities23,451(41,138)Net cash inflow (outflow) from investing activities23,451(41,138)Net cash outflow before financing(Notes	2001 HK\$'000	2000 HK\$'000
Interest paid(5,868)(6,765)Interest received5041,392Net cash outflow from returns on investments and servicing of finance(5,364)(5,373)Taxation(1,129)(2,129)Hong Kong Profits Tax refunded365-Tax paid in other jurisdictions(16)(559)Net cash outflow from taxation(780)(2,688)Investing activities-(14,693)Purchase of property, plant and equipment(7,920)(11,754)Proceeds from disposal of property, plant and equipment251(2,157)Proceeds from disposal of subsidiaries (net of cash and cash equivalents acquired)251(2,157)Proceeds from disposal of subsidiaries (net of cash and cash equivalents disposed of)26(862)6,955Purchase of associates-(508)-(508)Repayment from associates-(508)Advances made to associates(55)2,575Purchase of listed investments(3,4800)-2,575-Purchase of listed investments(3,481)Advances made to former directors(39)(250)Decrease in pledged bank deposits-(405)Net cash inflow (outflow) from investing activities23,451(41,138)-	Net cash outflow from operating activities	24	(43,175)	(21,251)
Interest received5041,392Net cash outflow from returns on investments and servicing of finance(5,364)(5,373)Taxation(1,129)(2,129)Hong Kong Profits Tax paid(1,129)(2,129)Hong Kong Profits Tax refunded365-Tax paid in other jurisdictions(16)(559)Net cash outflow from taxation(780)(2,688)Investing activities-(14,693)Purchase of investment properties-(14,693)Purchase of property, plant and equipment(7,920)(11,754)Proceeds from disposal of property, plant and equipment23,1765,743Purchase of subsidiaries (net of cash and cash equivalents acquired)251(2,157)Proceeds from disposal of subsidiaries (net of cash and cash equivalents disposed of)26(862)6,955Purchase of associates3996,346-(508)Repayment from associates(55)-2,575-Deposit paid for acquisition of a subsidiary Repayment of loan receivables-2,575-Proceeds from disposal of listed investments(8,281)2,575Purchase of listed investments(6,261)2,575Purchase of listed investments(39)(250)Advances made to former directors(39)(250)Decrease in pledged bank deposits6,7621,405Net cash inflow (outflow) from investing activities23				
and servicing of finance(5,364)(5,373)Taxation Hong Kong Profits Tax paid(1,129)(2,129)Hong Kong Profits Tax refunded365-Tax paid in other jurisdictions(16)(559)Net cash outflow from taxation(760)(2,688)Investing activities-(14,693)Purchase of investment properties-(14,693)Purchase of property, plant and equipment(7,920)(11,754)Proceeds from disposal of property, plant and equipment23,1765,743Purchase of subsidiaries (net of cash and cash equivalents acquired)251(2,157)Proceeds from disposal of subsidiaries (net of cash and cash equivalents disposed of)26(862)6,955Purchase of associates-(508)-(508)Repayment from associates(55)Deposit paid for acquisition of a subsidiary Repayment of loan receivables-2,575Purchase of listed investments(8,281)Proceeds from disposal of listed investments(3,9)(250)-Decrease in pledged bank deposits-(34,800)Net cash inflow (outflow) from investing activities23,451(41,138)-				
Taxation(1,129)(2,129)Hong Kong Profits Tax paid(1,129)(2,129)Hong Kong Profits Tax refunded365-Tax paid in other jurisdictions(16)(559)Net cash outflow from taxation(780)(2,688)Investing activities-(14,693)Purchase of property, plant and equipment(7,920)(11,754)Proceeds from disposal of property, plant and equipment23,1765,743Purchase of subsidiaries (net of cash and cash equivalents acquired)251(2,157)Proceeds from disposal of subsidiaries (net of cash and cash equivalents disposed of)26(862)6,955Purchase of associates-(508)-(508)Repayment from associates(55)-(34,800)-Repayment of loan receivables-2,575Purchase of listed investments(10,270)Advances made to former directors(39)(250)Decrease in pledged bank deposits6,7621,405Net cash inflow (outflow) from investing activities23,451(41,138)-	Net cash outflow from returns on investments			
Hong Kong Profits Tax paid(1,129)(2,129)Hong Kong Profits Tax refunded365Tax paid in other jurisdictions(16)(559)Net cash outflow from taxation(780)(2,688)Investing activities-(14,693)Purchase of investment properties-(14,693)Purchase of property, plant and equipment(7,920)(11,754)Proceeds from disposal of property, plant and equipment23,1765,743Purchase of subsidiaries (net of cash and cash equivalents acquired)251(2,157)Proceeds from disposal of subsidiaries (net of cash and cash equivalents disposed of)26(862)6,955Purchase of associates-(508)-(508)Repayment from associates3996,346-2,575Purchase of listed investments(55)Deposit paid for acquisition of a subsidiary-(34,800)-Repayment of loan receivables-2,575-Proceeds from disposal of listed investments10,270Advances made to former directors(39)(250)260)(250)Decrease in pledged bank deposits6,7621,405-Net cash inflow (outflow) from investing activities23,451(41,138)	and servicing of finance		(5,364)	(5,373)
Hong Kong Profits Tax refunded365Tax paid in other jurisdictions(16)(559)Net cash outflow from taxation(780)(2,688)Investing activities(14,693)Purchase of investment properties(14,693)Purchase of property, plant and equipment(7,920)(11,754)Proceeds from disposal of property, plant and equipment23,1765,743Purchase of subsidiaries (net of cash and cash equivalents acquired)251(2,157)Proceeds from disposal of subsidiaries (net of cash and cash equivalents disposed of)26(862)6,955Purchase of associates(508)(508)Repayment from associates(55)(34,800)Repayment of loan receivables2,5752,575Purchase of listed investments(8,281)Advances made to former directors(39)(250)Decrease in pledged bank deposits6,7621,405Net cash inflow (outflow) from investing activities23,451(41,138)				
Tax paid in other jurisdictions(16)(559)Net cash outflow from taxation(780)(2,688)Investing activities—(14,693)Purchase of property, plant and equipment(7,920)(11,754)Proceeds from disposal of property, plant and equipment23,1765,743Purchase of subsidiaries (net of cash and cash equivalents acquired)251(2,157)Proceeds from disposal of subsidiaries (net of cash and cash equivalents disposed of)26(862)6,955Purchase of associates—(508)—(508)Repayment from associates(55)—(34,800)Repayment of loan receivables—2,575—(34,800)Repayment of loan receivables—2,575—2,575Purchase of listed investments(8,281)——Proceeds from disposal of listed investments10,270—_Advances made to former directors(39)(250)Decrease in pledged bank deposits6,7621,405Net cash inflow (outflow) from investing activities23,451(41,138)_				(2,129)
Net cash outflow from taxation(780)(2,688)Investing activities—(14,693)Purchase of investment properties—(14,693)Purchase of property, plant and equipment(7,920)(11,754)Proceeds from disposal of property, plant and equipment23,1765,743Purchase of subsidiaries (net of cash and cash equivalents acquired)251(2,157)Proceeds from disposal of subsidiaries (net of cash and cash equivalents disposed of)26(862)6,955Purchase of associates—(508)—(508)Repayment from associates(55)—(34,800)Repayment of loan receivables—2,575…2,575Purchase of listed investments(0,270)…Advances made to former directors(39)(250)Decrease in pledged bank deposits6,7621,4051,41138)Net cash inflow (outflow) from investing activities23,451(41,138)				
Investing activitiesPurchase of investment properties— (14,693)Purchase of property, plant and equipment(7,920)Proceeds from disposal of property, plant and equipment23,176Purchase of subsidiaries (net of cash and cash equivalents acquired)25Proceeds from disposal of subsidiaries (net of cash and cash equivalents disposed of)26Purchase of associates— (508)Purchase of associates399Control(55)Purchase of associates(55)Purchase of loan receivables(55)Proceeds from disposal of subsidiariy(34,800)Repayment for acquisition of a subsidiary— (34,800)Repayment of loan receivables— 2,575Purchase of listed investments(8,281)Proceeds from disposal of listed investments(10,270)Advances made to former directors(39)Quartices in pledged bank deposits6,762Net cash inflow (outflow) from investing activities23,451Quartices in pledged bank deposits(41,138)	Tax paid in other jurisdictions		(16)	(559)
Purchase of investment properties—(14,693)Purchase of property, plant and equipment(7,920)(11,754)Proceeds from disposal of property, plant and equipment23,1765,743Purchase of subsidiaries (net of cash and cash equivalents acquired)251(2,157)Proceeds from disposal of subsidiaries (net of cash and cash equivalents disposed of)26(862)6,955Purchase of associates—(508)(55)—Peposit paid for acquisition of a subsidiary—(34,800)(34,800)Repayment of loan receivables—2,5752,575Purchase of listed investments(8,281)—2,575Purchase of listed investments(39)(250)250)Decrease in pledged bank deposits6,7621,405Net cash inflow (outflow) from investing activities23,451(41,138)	Net cash outflow from taxation		(780)	(2,688)
Purchase of property, plant and equipment(7,920)(11,754)Proceeds from disposal of property, plant and equipment23,1765,743Purchase of subsidiaries (net of cash and cash equivalents acquired)251(2,157)Proceeds from disposal of subsidiaries (net of cash and cash equivalents disposed of)26(862)6,955Purchase of associates(508)Repayment from associates3996,346Advances made to associates(55)Deposit paid for acquisition of a subsidiary-(34,800)Repayment of loan receivables-2,575Purchase of listed investments(39)(250)Decrease in pledged bank deposits6,7621,405Net cash inflow (outflow) from investing activities23,451(41,138)	Investing activities			
Proceeds from disposal of property, plant and equipment23,1765,743Purchase of subsidiaries (net of cash and cash equivalents acquired)251(2,157)Proceeds from disposal of subsidiaries (net of cash and cash equivalents disposed of)26(862)6,955Purchase of associates-(508)Repayment from associates3996,346Advances made to associates(55)-Deposit paid for acquisition of a subsidiary-(34,800)Repayment of loan receivables-2,575Purchase of listed investments(8,281)-Proceeds from disposal of listed investments10,270-Advances made to former directors(39)(250)Decrease in pledged bank deposits6,7621,405Net cash inflow (outflow) from investing activities23,451(41,138)	Purchase of investment properties		—	(14,693)
plant and equipment23,1765,743Purchase of subsidiaries (net of cash and cash equivalents acquired)251(2,157)Proceeds from disposal of subsidiaries (net of cash and cash equivalents disposed of)26(862)6,955Purchase of associates(508)Repayment from associates3996,346Advances made to associates(55)Deposit paid for acquisition of a subsidiary(34,800)Repayment of loan receivables2,575Purchase of listed investments(8,281)Proceeds from disposal of listed investments10,270Advances made to former directors(39)(250)Decrease in pledged bank deposits6,7621,405Net cash inflow (outflow) from investing activities23,451(41,138)			(7,920)	(11,754)
Purchase of subsidiaries (net of cash and cash equivalents acquired)251(2,157)Proceeds from disposal of subsidiaries (net of cash and cash equivalents disposed of)26(862)6,955Purchase of associates(508)Repayment from associates3996,346Advances made to associates(55)Deposit paid for acquisition of a subsidiary(34,800)Repayment of loan receivables2,575Purchase of listed investments(8,281)Proceeds from disposal of listed investments10,270Advances made to former directors(39)(250)Decrease in pledged bank deposits6,7621,405Net cash inflow (outflow) from investing activities23,451(41,138)			23 176	5 743
equivalents acquired)251(2,157)Proceeds from disposal of subsidiaries (net of cash and cash equivalents disposed of)26(862)6,955Purchase of associates(508)Repayment from associates3996,346Advances made to associates(55)Deposit paid for acquisition of a subsidiary(34,800)Repayment of loan receivables2,575Purchase of listed investments(8,281)Proceeds from disposal of listed investments10,270Advances made to former directors(39)(250)Decrease in pledged bank deposits6,7621,405Net cash inflow (outflow) from investing activities23,451(41,138)			20,110	0,740
Proceeds from disposal of subsidiaries (net of cash and cash equivalents disposed of)26(862)6,955Purchase of associates(508)Repayment from associates3996,346Advances made to associates(55)Deposit paid for acquisition of a subsidiary(34,800)Repayment of loan receivables2,575Purchase of listed investments(8,281)Proceeds from disposal of listed investments10,270Advances made to former directors(39)(250)Decrease in pledged bank deposits6,7621,405Net cash inflow (outflow) from investing activities23,451(41,138)		25	1	(2.157)
and cash equivalents disposed of)26(862)6,955Purchase of associates(508)Repayment from associates3996,346Advances made to associates(55)Deposit paid for acquisition of a subsidiary(34,800)Repayment of loan receivables2,575Purchase of listed investments(8,281)Proceeds from disposal of listed investments10,270Advances made to former directors(39)(250)Decrease in pledged bank deposits6,7621,405Net cash inflow (outflow) from investing activities23,451(41,138)			-	(_, ,
Repayment from associates3996,346Advances made to associates(55)-Deposit paid for acquisition of a subsidiary-(34,800)Repayment of loan receivables-2,575Purchase of listed investments(8,281)-Proceeds from disposal of listed investments10,270-Advances made to former directors(39)(250)Decrease in pledged bank deposits6,7621,405Net cash inflow (outflow) from investing activities23,451(41,138)		26	(862)	6,955
Advances made to associates(55)Deposit paid for acquisition of a subsidiary-Repayment of loan receivables-Purchase of listed investments(8,281)Proceeds from disposal of listed investments10,270Advances made to former directors(39)Decrease in pledged bank deposits6,762Net cash inflow (outflow) from investing activities23,451				
Deposit paid for acquisition of a subsidiary—(34,800)Repayment of loan receivables—2,575Purchase of listed investments(8,281)—Proceeds from disposal of listed investments10,270—Advances made to former directors(39)(250)Decrease in pledged bank deposits6,7621,405Net cash inflow (outflow) from investing activities23,451(41,138)	Repayment from associates		399	6,346
Repayment of loan receivables—2,575Purchase of listed investments(8,281)—Proceeds from disposal of listed investments10,270—Advances made to former directors(39)(250)Decrease in pledged bank deposits6,7621,405Net cash inflow (outflow) from investing activities23,451(41,138)	Advances made to associates		(55)	
Purchase of listed investments(8,281)Proceeds from disposal of listed investments10,270Advances made to former directors(39)(250)Decrease in pledged bank deposits6,7621,405Net cash inflow (outflow) from investing activities23,451(41,138)	Deposit paid for acquisition of a subsidiary		—	(34,800)
Proceeds from disposal of listed investments10,270—Advances made to former directors(39)(250)Decrease in pledged bank deposits6,7621,405Net cash inflow (outflow) from investing activities23,451(41,138)	Repayment of loan receivables		—	2,575
Advances made to former directors(39)(250)Decrease in pledged bank deposits6,7621,405Net cash inflow (outflow) from investing activities23,451(41,138)	Purchase of listed investments		(8,281)	
Decrease in pledged bank deposits6,7621,405Net cash inflow (outflow) from investing activities23,451(41,138)	Proceeds from disposal of listed investments		10,270	
Net cash inflow (outflow) from investing activities 23,451 (41,138)	Advances made to former directors		(39)	(250)
	Decrease in pledged bank deposits		6,762	1,405
Net cash outflow before financing(25,868)(70,450)	Net cash inflow (outflow) from investing activities		23,451	(41,138)
	Net cash outflow before financing		(25,868)	(70,450)

CONSOLIDATED CASH FLOW STATEMENT

For the Year ended 31 March, 2001

	Note	2001 <i>HK\$'000</i>	2000 HK\$'000
Financing	27		
Proceeds from issue of shares Expenses incurred in connection with the		61,226	71,254
issue of shares		(972)	(1,386)
Borrowings raised		19,500	40,801
Repayment of borrowings		(46,381)	(37,907)
Net cash inflow from financing		33,373	72,762
Increase in cash and cash equivalents		7,505	2,312
Cash and cash equivalents at beginning of the year		(5,692)	(8,004)
Cash and cash equivalents at end of the year		1,813	(5,692)
Analysis of the balances of cash and cash equivalents			
Bank balances and cash		2,976	5,833
Bank overdrafts		(1,163)	(11,525)
		1,813	(5,692)