

Consolidated Balance Sheet

As at March 31, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Non-current assets			
Plant and equipment	12	1,241	733
Investments in securities	14	26,331	9,780
Other non-current assets	15	8,916	3,631
		<u>36,488</u>	<u>14,144</u>
Current assets			
Debtors, prepayments and deposits	16	296,638	210,268
Amounts due from related companies	17	–	3,133
Amount due from a director	18	–	9,438
Tax recoverable		1,503	–
Pledged fixed deposits	19	62,146	11,101
Bank balances and cash	20	19,383	101,670
		<u>379,670</u>	<u>335,610</u>
Current liabilities			
Bank borrowings	21	67,586	41,170
Creditors and accrued charges	22	112,740	218,952
Amounts due to related companies	23	19,401	40
Amount due to a director	23	71,568	–
Tax payable		2,032	4,142
Proposed dividend	9	28,000	20,000
		<u>301,327</u>	<u>284,304</u>
Net current assets		<u>78,343</u>	<u>51,306</u>
Net assets		<u>114,831</u>	<u>65,450</u>
Capital and reserves			
Share capital	24	2,800	2,100
Reserves	25	112,031	63,350
		<u>114,831</u>	<u>65,450</u>

The financial statements on pages 19 to 46 were approved by the Board of Directors on July 18, 2001 and are signed on its behalf by:

Tsang Cheuk Lau
Chairman

Li Kwok Cheung, George
Director

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UPBEST GROUP LIMITED