

# Balance Sheet

As at March 31, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
<b>Non-current assets</b>			
Investments in subsidiaries	13	10,615	—
<b>Current assets</b>			
Amounts due from subsidiaries	13	64,100	—
Cash and bank balances		130	—
		64,230	—
<b>Current liabilities</b>			
Creditors and accrued charges		595	—
Amount due to a subsidiary	13	1,050	—
Proposed dividend	9	28,000	—
		29,645	—
<b>Net current assets</b>		34,585	—
<b>Net assets</b>		45,200	—
<b>Capital and reserves</b>			
Share capital	24	2,800	—
Reserves	25	42,400	—
		45,200	—

21

UPBEST GROUP LIMITED  
ANNUAL REPORT 2001

The financial statements on pages 19 to 46 were approved by the Board of Directors on July 18, 2001 and are signed on its behalf by:

**Tsang Cheuk Lau**  
Chairman

**Li Kwok Cheung, George**  
Director