

# Consolidated Cash Flow Statement

For the year ended March 31, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
<b>Net cash (outflow) inflow from operating activities</b>	26	<b>(42,733)</b>	178,847
<b>Returns on investments and servicing of finance</b>			
Interest paid		(8,069)	(5,682)
Dividends paid		(66,000)	(30,300)
Dividends received		176	–
<b>Net cash outflow from returns on investments and servicing of finance</b>		<b>(73,893)</b>	(35,982)
<b>Taxation</b>			
Hong Kong profits tax paid		(10,492)	(1,787)
<b>Tax paid</b>		<b>(10,492)</b>	(1,787)
<b>Investing activities</b>			
Purchase of plant and equipment		(1,117)	(246)
Proceeds from disposal of plant and equipment		188	–
Proceeds from disposal of investment securities		3,700	–
Purchase of investment securities		–	(1,250)
Purchase of a share in HKFE		–	(2,652)
Increase in trust accounts of bank balances		(922)	(24)
Increase in segregated accounts of bank balances		(1,798)	(373)
Increase in pledged fixed deposits		(51,045)	(4,406)
<b>Net cash outflow from investing activities</b>		<b>(50,994)</b>	(8,951)
<b>Net cash (outflow) inflow before financing</b>		<b>(178,112)</b>	132,127
<b>Financing</b>	27		
Repayment of a bank loan		(12,300)	–
Issue of shares by the Company		63,589	–
Increase in contributed surplus		3,100	500
<b>Net cash inflow from financing</b>		<b>54,389</b>	500
<b>(Decrease) Increase in cash and cash equivalents</b>		<b>(123,723)</b>	132,627
<b>Cash and cash equivalents at the beginning of the year</b>		<b>72,303</b>	(60,324)
<b>Cash and cash equivalents at the end of the year</b>		<b>(51,420)</b>	72,303
<b>Analysis of the balances of cash and cash equivalents</b>			
Bank balances and cash		16,166	101,173
Bank overdrafts		(67,586)	(28,870)
		<b>(51,420)</b>	72,303

22

ANNUAL REPORT 2001  
UPBEST GROUP LIMITED