

Consolidated Cash Flow Statement

For the year ended 31st March, 2001

	<i>Notes</i>	2001 HK\$'000	2000 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	28(a)	(39,855)	(145,835)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		1,830	841
Interest paid		(31,014)	(65,360)
Interest element of finance lease payment		(100)	(8)
Net cash outflow from returns on investments and servicing of finance		<u>(29,284)</u>	<u>(64,527)</u>
TAXATION			
Overseas tax paid		(1,039)	(1,454)
INVESTING ACTIVITIES			
Purchases of fixed assets		(4,495)	(7,142)
Purchases of investment properties		(3,085)	(35,772)
Acquisition of investment securities		—	(6,000)
Acquisition of other investments		(228,945)	—
Advances to investees		(5,960)	—
Disposal of subsidiaries	28(c)	69,538	500
Deposit received for disposal of a subsidiary		—	2,000
Deposit paid for acquisition of a company	31(d)	(33,000)	—
Net cash outflow from investing activities		<u>(205,947)</u>	<u>(46,414)</u>
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		<u>(276,125)</u>	<u>(258,230)</u>
FINANCING ACTIVITIES	28(b)		
Placement of shares		147,583	264,620
Exercise of share options and warrants		12,825	9,400
Share issue expenses		(3,335)	(8,715)
Drawdown of new bank loans		—	169,889
Drawdown of other loans		154,569	6,130
Repayment of bank loans		—	(87,049)
Repayment of other loans		(84,000)	(8,500)
Capital element of finance lease payment		(450)	(37)
Increase in pledged bank deposits		—	(392)
Net cash inflow from financing activities		<u>227,192</u>	<u>345,346</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		<u>(48,933)</u>	<u>87,116</u>

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INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(48,933)	87,116
Cash and cash equivalents at beginning of year		48,961	(38,167)
Effect of foreign exchange rate changes, net		<u>24</u>	<u>12</u>
 CASH AND CASH EQUIVALENTS AT END OF YEAR		 <u>52</u>	 <u>48,961</u>
 ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		52	108,859
Bank overdrafts		<u>—</u>	<u>(59,898)</u>
		<u>52</u>	<u>48,961</u>