

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st March 2001

	Notes	2001 HK\$	2000 HK\$
Turnover	2	555,345,416	413,412,344
Cost of sales		<u>(437,238,096)</u>	<u>(328,832,650)</u>
Gross profit		118,107,320	84,579,694
Other revenues	2	974,698	633,193
Other income		370,536	602,257
Distribution costs		(41,208,609)	(19,279,065)
Administrative expenses		(57,480,629)	(51,550,946)
Other operating expenses		<u>(2,816,229)</u>	<u>(3,553,393)</u>
Operating profit	3	17,947,087	11,431,740
Finance costs	4	<u>(6,810,457)</u>	<u>(3,859,762)</u>
Profit before taxation		11,136,630	7,571,978
Taxation	5	<u>(850,692)</u>	<u>(1,663,522)</u>
Profit attributable to shareholders	6	<u>10,285,938</u>	<u>5,908,456</u>
Basic earnings per share	7	<u>2.0 cents</u>	<u>1.4 cents</u>

The Group had no recognised gains or losses other than the profit attributable to shareholders as shown above and therefore, no separate consolidated statement of recognised gains and losses has been prepared.