

## BALANCE SHEET

As at 31st March 2001

	Notes	2001 HK\$	2000 HK\$
<b>Investments in subsidiaries</b>	11	<u>176,758,378</u>	<u>181,034,502</u>
<b>Current assets</b>			
Other receivables		180,867	158,556
Bank balances and cash		<u>61,084</u>	<u>86,703</u>
		<u>241,951</u>	<u>245,259</u>
<b>Current liabilities</b>			
Amount due to a director		–	4,700,000
Amount due to a subsidiary		13,559	25,849
Other payables		<u>367,256</u>	<u>384,742</u>
		<u>380,815</u>	<u>5,110,591</u>
<b>Net current liabilities</b>		<u>(138,864)</u>	<u>(4,865,332)</u>
<b>Total assets less current liabilities</b>		<u>176,619,514</u>	<u>176,169,170</u>
<b>Financed by:</b>			
Share capital	18	53,186,560	45,186,560
Reserves	20	<u>123,432,954</u>	<u>130,982,610</u>
<b>Shareholders' funds</b>		<u>176,619,514</u>	<u>176,169,170</u>