

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March 2001

	Notes	2001 HK\$	2000 HK\$
Net cash inflow from operating activities	23(a)	16,245,818	9,495,688
Returns on investments and servicing of finance			
Interest received		247,308	123,340
Interest paid		(3,126,417)	(1,663,848)
Interest element of finance leases rental payments		(3,684,040)	(2,195,914)
Net cash outflow from returns on investments and servicing of finance		(6,563,149)	(3,736,422)
Taxation			
Hong Kong profits tax (paid)/refund		(36,290)	581,693
Investing activities			
Purchase of fixed assets		(13,851,558)	(17,512,562)
Sale of fixed assets		161,000	510,579
Net cash outflow from investing activities		(13,690,558)	(17,001,983)
Net cash outflow before financing		(4,044,179)	(10,661,024)
Financing	23(b)		
Issue of ordinary shares		12,000,000	4,423,264
Share issue expenses		(300,000)	–
New bank loans borrowed		–	4,483,704
Repayment of amounts borrowed		(367,470)	(28,407)
Capital element of finance lease rental payments		(16,399,953)	(12,916,791)
New loan from a director		–	4,700,000
Repayment of loan from a director		(4,700,000)	–
Net cash (outflow)/inflow from financing		(9,767,423)	661,770
Decrease in cash and cash equivalents		(13,811,602)	(9,999,254)
Cash and cash equivalents at beginning of year		(11,039,452)	(1,040,198)
Cash and cash equivalents at end of year		(24,851,054)	(11,039,452)
Analysis of the balances of cash and cash equivalents:			
Bank balances and cash		11,106,380	5,449,599
Bank loans and overdrafts repayable within three months		(35,957,434)	(16,489,051)
		(24,851,054)	(11,039,452)