

Summary of financial information

The following is a summary of the consolidated/combined results of the Group for each of the five years ended 31 March 2001 prepared on the basis set out in note 1 and 2 below:

Results	Year ended 31 March				
	2001	2000	1999	1998	1997
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Turnover					
Gay Giano	66,119	67,277	85,494	104,388	104,209
Cour Carré	146,533	126,903	124,988	107,980	75,073
Due G	26,530	15,981	16,085	8,732	N/A
Others	—	—	—	—	9,744
	239,182	210,161	226,567	221,100	189,026
Profit before tax	9,117	38,765	25,618	24,400	13,444
Tax	(758)	(3,099)	(2,104)	(2,231)	(1,170)
Net profit from ordinary activities attributable to shareholders	8,359	35,666	23,514	22,169	12,274

Assets and Liabilities

	31 March		
	2001	2000	1999
	HK\$'000	HK\$'000	HK\$'000
Fixed assets	50,833	43,410	46,477
Rental deposits	9,117	7,057	10,847
Loan receivable from a fellow subsidiary	—	—	22,610
Current assets	89,406	60,013	73,652
Total assets	149,356	110,480	153,586
Current liabilities	65,101	68,940	59,253
Non-current liabilities	8,615	17,076	31,535
Total liabilities	73,716	86,016	90,788
Net assets	75,640	24,464	62,798

Notes:

1. The summary of the combined results of the Group for each of the three years ended 31 March 1999 has been extracted from the Company's prospectus dated 31 March 2000 (the "Prospectus"). The summary of the combined results of the Group includes the results of the Company and its subsidiaries as if the Group structure as set out in the Prospectus had been in existence throughout the three years ended 31 March 1999.
2. As the Company was incorporated on 3 February 2000, the only combined/consolidated balance sheets that have been prepared to date are those as at 31 March 1999, 2000 and 2001. The consolidated/combined balance sheets as at 31 March 1999 and 2000 have been extracted from the published financial statements for the year ended 31 March 2000. The combined balance sheet as at 31 March 1999 has been prepared on the basis as if the Group had been in existence as at that date.