

# Consolidated balance sheet

31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	11	50,833	43,410
Rental deposits		9,117	7,057
		<b>59,950</b>	50,467
<b>CURRENT ASSETS</b>			
Inventories	12	59,619	40,349
Accounts receivable	13	3,737	3,114
Prepayments, deposits and other receivables		13,057	14,718
Tax recoverable		360	—
Pledged bank deposits	14	2,000	742
Cash and bank balances		1,879	1,090
Time deposits		8,754	—
		<b>89,406</b>	60,013
<b>CURRENT LIABILITIES</b>			
Accounts payable	15	10,509	9,495
Tax payable		—	2,079
Accrued liabilities and other payables		13,271	12,976
Finance lease payables	16	764	367
Bank loans, secured	14	1,604	600
Other loans	17	220	5,465
Trust receipt loans	14	26,834	17,896
Bank overdrafts, secured	14	11,899	8,462
Proposed final dividend	8	—	11,600
		<b>65,101</b>	68,940
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>24,305</b>	(8,927)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>84,255</b>	41,540
<b>NON-CURRENT LIABILITIES</b>			
Bank loans, secured	14	7,546	1,100
Finance lease payables	16	555	105
Other loans	17	—	15,616
Deferred tax	18	514	255
		<b>8,615</b>	17,076
		<b>75,640</b>	24,464
<b>CAPITAL AND RESERVES</b>			
Issued capital	19	20,000	200
Reserves	20	55,640	24,264
		<b>75,640</b>	24,464

**Cheung Sing Chi**  
Director

**Cheung Yin Sheung, Subraina**  
Director