



# CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2001

	<i>Note</i>	2001 HK\$'000	2000 HK\$'000
Turnover	3	11,713	19,052
Cost of sales and services		<u>(3,502)</u>	<u>(1,544)</u>
Gross profit		8,211	17,508
Other revenues	3	2,985	335
Selling expenses		—	(715)
Administrative expenses		(46,807)	(30,816)
Other income	4	37,995	1,061
Other expenses	5	<u>(52,508)</u>	<u>(38,349)</u>
Operating loss	3, 6	(50,124)	(50,976)
Finance costs	7	(9,778)	(15,342)
Share of losses of			
- a jointly controlled entity		(3,496)	—
- an associated company		<u>(1,436)</u>	<u>—</u>
Loss before taxation		(64,834)	(66,318)
Taxation	8	<u>—</u>	<u>—</u>
Loss attributable to shareholders	9, 26	<u>(64,834)</u>	<u>(66,318)</u>
Basic loss per share	10	<u>HK2.39 cents</u>	<u>HK10 cents</u>